



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2AM-MRY----

March 8, 2011

By E-mail

Erik Madsen
Vice-President Sustainable Development,
Health, Safety & Environment
Baffinland Iron Mines Corporation
120 Adelaide Street West, Suite 1016
Toronto, Ontario M5H 1T1
Email: erik.madsen@baffinland.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee Deposit for New Water Licence Application –Mary River Project- Type A- 2AM-MRY----

Dear Mr. Madsen:

The Nunavut Water Board acknowledges receipt on February 15, 2012 of your application fee and water use fee deposit, cheque number , for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration & 30.00 for water use fee deposit). Full payment of the water use fee is required prior to issue of any water licence.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC