

PUBLIC NOTICE OF NEW APPLICATION
Baffinland Iron Mines Corporation

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Baffinland Iron Mines Corporation filed an application with the Nunavut Water Board (“NWB”) for a new type “A” water license to allow for the use of water and/or deposit of waste into water for the following project:

File #: 2AM-MRY----
Project: Mary River Project

Camp Locations:

Latitude: 71°52’53.06” N; Longitude: 80°54’4.36” W – Milne Port Camp
Latitude: 71°19’30” N; Longitude: 79°22’40” W – Mine Site Exploration Camp
Latitude: 71°18’50.39” N; Longitude: 79°17’11.35” W – Mine Site Construction Camp
Latitude: 71°18’50.39” N; Longitude: 79°17’11.35” W – Mine Site Permanent Camp
Latitude: 71°07’ 49.25” N; Longitude: 78°22’02.76” W – Ravn River Camp
Latitude: 70°58’20” N; Longitude: 78°22’15” W – Mid-Rail Camp
Latitude: 70°34’58.11” N; Longitude: 78° 21’28.80” W – North Cockburn Camp
Latitude : 70°27’52.47” N; Longitude: 78°22’24.13” W – South Cockburn Camp
Latitude: 70°19’1.42” N; Longitude: 78°25’48.6” W – Steensby Camp (new)

Project Extents :

Latitude: 72°05’00” N; Longitude: 77°45’00” W
Latitude: 72°05’ 00” N; Longitude: 81°00’00” W
Latitude: 69°49’00” N; Longitude: 81°00’00” W
Latitude: 69°49’00” N; Longitude: 77°45’00” W

Purpose: Mine Development
Type: “A”

Interested persons are invited to make representations on or before **June 22, 2012** to:

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by interested parties, for free, through the NWB’s ftp site using the following link (Username: public and Password: registry):

[ftp://nunavutwaterboard.org/1 PRUC/2 MINING MILLING/2A/2AM - Mining/2AM-MRY----/1 APPLICATION/](ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20MILLING/2A/2AM-Mining/2AM-MRY----/1APPLICATION/)

or by contacting:

Erik Madsen, Vice President
Sustainability Development, Health, Safety & Environment
Baffinland Iron Mines Corporation
Phone: (416) 364-8820; Fax: (416) 364-0193
E-mail: Erik.Madsen@baffinland.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.