

December 19, 2014

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU., COB 1J0

BY Email phyllis.beaulieu@nwb-oen.ca

Dear Ms. Beaulieu,

Re: Phone Call regarding Conformity Determination for Nunavut Impact Review Board Certificate #005 Baffinland Iron Mines Corporation Early Revenue Phase, Phase 2 Application

Thank you for taking my call on Thursday Dec 18, 2014 on the above-noted file. I am writing to confirm the details of our discussion. Kindly advise if the details below need any further clarification or correction.

Reviewing my notes of our call I understand that:

- The Nunavut Water Board (NWB) has been contacted by the BIMC confirming that a revised application associated with the BIMC Early Revenue Phase, Phase 2 will be submitted to the NWB in January 2015
- The NWB licensing department will forward the file to the NPC once they confirm the license is properly filled if it is required.

Can you please let us know when you receive an application from BIMC as it may affect the conformity review process of the Nunavut Planning Commission (NPC).

Thank you for your information and assistance in clarifying the current status of the above-noted file.

Yours truly,

Brian Aglukark, NPC

Arviat