

TABLE 1.4

BAFFINLAND IRON MINES CORPORATION
MARY RIVER PROJECT

DEVELOPMENT PROPOSAL FOR THE MARY RIVER PROJECT

CURRENT AUTHORIZATIONS GOVERNING EXPLORATION ACTIVITIES

Type of Authorization Authorization	Permit No.	Authorizing Agency	Period Valid
Water License (Type B)	2BB-MRY0710	NWB	July 16, 2007 to February 28, 2010
Letter of Advice (July 25, 2007)	File No. NU-06-0084	DFO	N/A
Authorization under S.35(2) of <i>Fisheries Act</i>	File No. NU-06-0084	DFO	No expiry; reporting required through 2009
Approvals under S.5(1) of <i>Navigable Waters Protection Act</i>	8200-07-10265 8200-07-10266 8200-07-10267 8200-07-10268 8200-07-10269 8200-07-10270 8200-07-10271 8200-07-10272 8200-07-10273 8200-07-10274	Transport Canada	September 6, 2007 to June 30, 2009
Inuit Land Use Lease and Aggregate Concession	Q07L3C001	QIA	August 1, 2007 to October 31, 2009
Land Use Permit (Crown Land)	N2007F0004	INAC	July 6, 2007 to July 6, 2009
Quarry Permit (Crown Land)	2007QP0098	INAC	July 6, 2007 to July 6, 2009

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11-Mar-08