

February 1, 2010

Ms. Stephanie Autut
Executive Director
Nunavut Impact Review Board
Via email: sautut@nirb.ca

Re: Update on Baffinland Iron Mines (BIM) Draft Environmental Impact Statement Submission

Dear Ms. Autut.

Further to my letter dated December 14, 2009, I would like to provide the Nunavut Impact Review Board (NIRB) with an update on Baffinland's progress towards the completion of a Draft Environmental Impact Statement.

Baffinland's current work plan will focus on the completion of the engineering aspects required for the environmental assessment process by early July, 2010. Concurrent with the completion of engineering we will continue community consultation efforts to fulfill the provisions of the Final Guidelines and expand our Traditional Knowledge collection to include communities on South Baffin Island. Baffinland will proceed with the analysis of select Valued Ecosystem Components (VECs), most notably those associated with the terrestrial and marine environment. Contingent on available financing, our plan is to complete the balance of analysis of the VECs in early 2011 with the submission of the Draft Environmental Impact Statement shortly thereafter.

I will keep you informed any changes to our current plans and look forward to working with you and your staff as we finalize the Draft Environmental Impact Statement. Should you have any questions or comments, please do not hesitate to contact the undersigned or Mr. M. Pickard.

Sincerely

W. A. Napier

Vice President Sustainability

Cc: D. Filiatrault, Executive Director, NWB

S. Ehaloak, Executive Director, NPC

G. A. McCreary, President and CEO, Baffinland

M. Pickard, Manager of Sustainable Development, Baffinland

G. G. Missal, Vice President Corporate Affairs, Baffinland

R. Barry, Director Technical Services, NIRB

L. Wan, Technical Advisor, NIRB

Bcc: BIM Management Committee