



Sent via e-mail

December 16, 2010

Stephanie Autut
Executive Director
Nunavut Impact Review Board
PO Box 1360
Cambridge Bay, NU
X0B 0C0

Dear Ms. Autut:

Recently, Baffinland shareholders have been offered a number of competing bids which could result in an ownership change of the Company. The new owners may wish to familiarize themselves with the Project scope and review conformance with the Guidelines dated November 2009, and the Addendum to the Guidelines dated November 2010. In order to accommodate the review Baffinland is now targeting the EIS submission for mid-January, 2011.

If uncertainty with respect to the company's ownership persists, the submission date may be amended.

If you have any questions, please feel free to contact the undersigned or Matthew Pickard, Manager of Sustainable Development at 416-814-3963.

Yours truly,

A handwritten signature in black ink that reads 'William Napier'.

William Napier
Vice President, Sustainability

Cc: Dionne Filiatrault, NWB (dionne@nunavutwaterboard.org)
Sharon Ehloak, NPC (sehaloak@npc.nunavut.ca)
Ryan Barry, NRIB (rbarry@nirb.ca)
Li Wan, NIRB (liwan@nirb.ca)
Matthew Pickard, BIM (matthew.pickard@baffinland.com)