



NIRB File No. 08MN053

December 3, 2012

Mary River Distribution List

Sent via email

Re: Ministers' Acceptance of the NIRB's Final Hearing Report for the Mary River Project

Dear Parties:

Earlier today the Nunavut Impact Review Board (NIRB) received the enclosed correspondence from the Honourable John Duncan, Minister of Aboriginal Affairs and Northern Development, notifying the NIRB that the Final Hearing Report for the Review of Baffinland Iron Mines Corporation's Mary River Project (NIRB File No. 08MN053) has been accepted pursuant to section 12.5.7(a) of the Nunavut Land Claims Agreement.

Now that the Mary River Project has been approved to proceed, the NIRB is required to issue a Project Certificate which sets out the terms and conditions of approval, as included in the Final Hearing Report for this Review. The Board would also like to ensure that all associated terms and conditions are clearly understood by the responsible parties and are clarified where necessary to allow for full implementation and incorporation into applicable regulatory instruments. To assist with the development of the Project Certificate, the NIRB will schedule a project certificate workshop in Iqaluit later this month, with dates to be announced as soon as possible.

The Board would like to take this opportunity to once again express its appreciation to everyone who contributed to this thorough and comprehensive Review, including the Project Proponent, Baffinland Iron Mines Corporation, various federal, territorial and local government representatives, Nunavut Tunngavik Inc., the Qikiqtani Inuit Association, Elders, community representatives and members of the public; your contributions to the Review process, Final Hearing Report and associated recommendations were invaluable. The Board expects that the positive working relationships established as a result of this process will continue for many years to come as the NIRB commences its monitoring program for this important Project.

Sincerely,



Elizabeth Copland
Chairperson
Nunavut Impact Review Board

cc: Erik Madsen, Baffinland Iron Mines Corp.

Enclosed: Ministers' Letter to NIRB Re Acceptance Final Hearing Report (December 3, 2012)