

NIRB File No.: 08MN053

AANDC File No.: N2008T0014 QIA File No.: LUA-2008-008 DFO File No.: 2008 MR

June 24, 2013

Erik Madsen Vice President, Sustainability, Environment, Health and Safety Baffinland Iron Mines Corporation 2275 Upper Middle Road East Suite 300 Oakville, ON L6H 0C3

Sent via email: erik.madsen@baffinland.com

Re: Receipt of Addendum to the Final EIS Submission for the Early Revenue Phase of the Mary River Project

Dear Erik Madsen:

On June 20, 2013 the Nunavut Impact Review Board (NIRB or Board) received Baffinland Iron Mines Corp.'s (Baffinland or the Proponent) Addendum to the Final Environmental Impact Statement (Final EIS) submission for the Early Revenue Phase of the Mary River Project (the Project), approximately one week earlier than was initially indicated by the Proponent¹.

The Board will commence its review of the Addendum to the Final EIS for conformity with the NIRB's previously issued EIS Guidelines² in the coming days. This conformity review is meant to be a presence or absence analysis only and is not intended to evaluate the quality of the information presented, although it may point out significant deficiencies encountered.

The NIRB anticipates that its internal conformity review of the Addendum to the Final EIS will take approximately 15 days to complete, and trusts that this time will be sufficient for the Proponent to have satisfied the Nunavut Planning Commission's (NPC) requirements to obtain a conformity determination (North Baffin Regional Land Use Plan) for the Early Revenue Phase proposal. Following the NIRB's internal conformity review which confirms that all required

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¹ Email correspondence from Baffinland to the NIRB indicated an anticipated date of submission for the Final EIS as the end of June or shortly thereafter (*February 25, 2013*).

² "Final Guidelines for the Preparation of an Environmental Impact Statement for the Part 5 Review of the Mary River Project" (the EIS Guidelines) issued on November 16, 2009 and including the addendum to the Guidelines regarding the "Road Haulage Option" alternative issued on November 24, 2010.

information is present, the Board will commence a public technical review period. The technical review period will provide interested parties with an opportunity to analyze the adequacy and quality of the information presented within the Addendum to the Final EIS and to provide the NIRB with final written submissions.

If you have any questions or require further clarification regarding the NIRB's consideration of the Early Revenue Phase proposal, please do not hesitate to contact Jaswir Dhillon, Technical Advisor, at (867) 983-4609 or via email at jdhillon@nirb.ca.

Sincerely,

Amanda Hanson

Director, Technical Services Nunavut Impact Review Board

cc: Brian Aglukark, Nunavut Planning Commission

Mary River Distribution List