

February 3, 2015

Tara Arko  
Director, Technical Services  
Nunavut Impact Review Board  
Cambridge Bay, NU  
X0B 0C0

**Re: Opportunity to Address Comments Received Regarding Baffinland Iron Mines Corporation's "Revised Labour Market Analysis" for the Mary River Project**

To Tara,

Thank you for your letter dated January 22, 2015 regarding the Labour Market Analysis Baffinland submitted in accordance with term and condition 139 of Project Certification No. 005 on September 26, 2014.

Baffinland agrees with the NIRB that the LMA meets the requirements for the condition, and that ongoing socio-economic monitoring will indicate Project impacts regarding employment.

Baffinland also agrees to respond to the Qikiqtani Inuit Association's comments as submitted to the NIRB on December 15, 2014. Unfortunately, the author of the Labour Market Analysis who is a consultant to Baffinland is on an extended holiday. In that regard, to provide the QIA with a complete response, the Company requests an extension to March 31, 2015 to provide the document to NIRB.

Sincerely,



Murray Odesse, Vice President  
Human Resources

CC Solomon Amuno, NIRB  
Stephen Williamson Bathory, QIA