

NIRB File No.: 08MN053

NWB File No.: 2AM-MRY1325 QIA File No.: LUA-2008-008 DFO File No.: 2008 MR

November 3, 2022

Megan Lord-Hoyle Vice President, Sustainable Development Baffinland Iron Mines Corporation 2275, Upper Middle Road East Oakville, ON L6H 0C3

Sent via email: megan.lord-hoyle@baffinland.com

Re: <u>Issuance of NIRB's Project Certificate No. 005 Amendment 004 for Baffinland Iron Mines Corporation's "Production Increase Proposal Renewal" Project Proposal for the Mary River Project</u>

Dear Megan Lord-Hoyle:

The Nunavut Impact Review Board (NIRB or Board) is issuing the amended Project Certificate No. 005 Amendment 004 for the Mary River Project (NIRB File No. 08MN053) to Baffinland Iron Mines Corporation (Baffinland), pursuant to Article 12, Section 12.8.3 of the *Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada (Nunavut Agreement)*, and s. 112(10) of the *Nunavut Planning and Project Assessment Act*, S.C. 2013, c. 14 (*NuPPAA*). These amendments are the outcome of the Board's assessment of a modification to the Mary River Project as proposed by Baffinland "Production Increase Proposal Renewal" Project (the PIP Renewal). The Board's assessment of the PIP Renewal was conducted as a formal reconsideration of the terms and conditions of Baffinland's existing Project Certificate No. 005 Amendment No. 004 (the Project Certificate).

On September 22, 2022, the NIRB issued its Reconsideration Report and Recommendations¹ determining that the PIP Renewal be allowed to proceed to the permitting stage, subject to several recommended changes to the terms and conditions of the Project Certificate. On October 4, 2022, the Minister of Northern Affairs, on behalf of the Responsible Ministers issued his decision² (the Ministers' Decision) accepting the Board's recommendation that the PIP Renewal be allowed to proceed, approving the Board changes to 179(a) and 179(b) as well as varying three (3) additional

¹ Public Registry ID: 341717

² Public Registry ID: 341811

Terms and Conditions of the Project Certificate and adding an additional five (5) Terms and Conditions (T&C 185-189). These changes to the terms and conditions of the Project Certificate were discussed during the NIRB's recent Project Certificate Workshop held on October 17, 2022, and the enclosed version of the Project Certificate (Project Certificate No. 005 Amendment No. 004) incorporates the new and varied Terms and Conditions and commentary to support implementation of the Project Certificate as revised.

In its October 12, 2022 direction to Parties, the Board announced the Project Certificate Workshop; and further notified Parties that due to the time sensitive nature of the shipping limits within Terms and Conditions 179(a) and 179(b) and time of decisions, these two terms and conditions as verified by the Responsible Ministers were applicable as of October 12, 2022 (through December 31, 2022). Further to this, as of November 3, 2022, all new and amended Terms and Conditions of Project Certificate No. 005 Amendment No. 004 are in effect.

The NIRB would like to thank all Parties who participated during the reconsideration process for Project Certificate No. 005, and for identifying clarifications to commentary prior to the finalization of the amended Project Certificate by the Board. For the information of all parties, the NIRB has produced a companion document to the amended Project Certificate which identifies through highlighted text, bolded, underlined and strikethroughs all revisions made to the November 3, 2022 amended Project Certificate (enclosed). The Project Certificate No. 005 Amendment No. 004 and all documents associated with the Board's assessment of the PIP Renewal can be accessed online from the NIRB's public registry at www.nirb.ca/project/125710.

The NIRB will continue to monitor the Mary River Project in accordance with Part 7, Article 12 of the Nunavut Agreement and s. 135 of the NuPPAA, and in accordance with the amended terms and conditions of Project Certificate No. 005 Amendment No. 004.

The NIRB looks forward to working with Baffinland and all Parties to ensure that Project Certificate No. 005 Amendment No. 004 is fully implemented and achieves the identified objectives.

If you have any questions or require clarification regarding Project Certificate No. 005 Amendment No. 004, please contact the NIRB's Executive Director, Karen Costello directly at (867) 983-4608 or via email at kcostello@nirb.ca.

Sincerely,

Kaviq Kaluraq Chairperson

Nunavut Impact Review Board

M. Kang Kalung

Amended NIRB Project Certificate No. 005 (NIRB File No. 08MN053, dated November 3, 2022) Enclosure (2): Amended NIRB Project Certificate No. 005 - Companion Document

cc: Mary River Distribution List

Stephanie Autut, Nunavut Water Board

Karén Kharatyan, Nunavut Water Board

Carson Gillis, Nunavut Tunngavik Incorporated

Jared Ottenhof, Qikiqtani Inuit Association

Olayuk Akesuk, Qikiqtani Inuit Association

Agnes Simonfalvy, Government of Nunavut

Adrian Paradis, Canadian Northern Economic Development Agency

Kim Pawley, Crown-Indigenous Relations and Northern Affairs Canada

Jody Small, Environment and Climate Change Canada

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Alasdair Beattie, Fisheries and Oceans Canada

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Chris Debicki, Oceans North

Mark Brooks, World Wildlife Fund