



NEWS RELEASE

NIRB File No. 08MN053

Project Certificate No. 005 Amendment No. 004

Nunavut Impact Review Board Issues Amendment No. 004 to Baffinland Iron Mines Corporation's Mary River Project Certificate No. 005 for the "Production Increase Proposal Renewal" Proposal

CAMBRIDGE BAY, NU – November 3, 2022: Following the completion of the Nunavut Impact Review Board's (NIRB or Board) assessment of the potential ecosystemic and socio-economic impacts of the "Production Increase Proposal Renewal" project (PIP Renewal), a modification of the previously-approved Mary River Project (NIRB File No. 08MN053) the NIRB has issued a revised version of Project Certificate No. 005 Amendment No. 004 to Baffinland Iron Mines Corporation (Baffinland).¹ The changes to the terms and conditions in Project Certificate No. 005 Amendment No. 004 reflect the recommendations of the Board,² as approved and varied by the Responsible Ministers and communicated by the Minister of Northern Affairs in his October 4, 2022 correspondence.³

In 2017, Baffinland received temporary approval to transport up to 4.2 million tonnes of iron ore each year (Mt/a) from the Mary River Mine along the Tote Road to be shipped via Milne Inlet, to increase the 4.2 Mt/a limit to 6.0 Mt/a under the Production Increase Proposal for the 2018 shipping season. Then in 2019, Baffinland sought to extend the 6 Mt/a transportation and shipping limit for an additional year while the NIRB's assessment of the Phase 2 Development Proposal was on-going (the Extension Request to the Production Increase Proposal). In June 2020 the NIRB recommended, and the Minister of Northern Affairs approved a two-year extension of the 6 Mt/a ore transportation and shipping limit until December 31, 2021. Following further extension in the decision timeline on the Phase 2 Development Proposal, in June 2022 Baffinland sought to maintain the 6 Mt/a limit previously approved on a temporary basis until December 31, 2022.

The Board's recommendation was to allow the PIP Renewal to proceed pursuant to section 112 (6)(a) of the Nunavut Planning and Project Assessment Act, S.C. 2013, c. 14, s. 2 (NuPPAA) subject to the modification of Terms and Conditions 179 (a) and (b) under the existing Project Certificate No. 005. These recommendations were reviewed by the Ministers of the departments with regulatory jurisdiction for the project (Responsible Ministers), specifically the Ministers of Northern Affairs; Environment and Climate Change; Fisheries and Oceans; Transport Canada and Natural Resources Canada. Following consultation with Inuit rights holders (Nunavut Tunngavik Inc. and the Qikiqtani Inuit Association), the responsible Minister varied the Board recommendation by revising three (3) existing Terms and Conditions (T&C 49, 77 & 183) and adding five (5) additional Terms and Conditions (T&C 185-189) as well as appending commitments in a new appendix to the Project Certificate (Appendix B).

The NIRB will remain in contact with regulators to support the subsequent permitting process associated with the changes to activities for the Mary River Project. The NIRB will also continue to work with Baffinland to monitor the Project in accordance with the requirements of applicable legislation and the terms and condition of Project Certificate No. 005 Amendment No. 004.

The NIRB appreciates the participation of the North Qikiqtani communities, regulators, Baffinland, and other interested parties in the Board's assessment of the PIP Renewal and the

¹ Project Certificate No. 004 Amendment No. 004 is available from the NIRB's Public Registry <https://www.nirb.ca/> using Public Registry ID No.: 342050.

² The NIRB's September 2022 *Reconsideration and Recommendation Report* is available from the NIRB's Public Registry <https://www.nirb.ca/> using Public Registry ID No.: 341717.

³ The Minister's correspondence is available from the NIRB's Public Registry <https://www.nirb.ca/> using Public Registry ID No.:341811.

monitoring program for the Mary River Project. Documentation relevant to Project Certificate No. 005 Amendment 004 and Baffinland Iron Mines Corporation's PIP Renewal is available online from the NIRB's public registry at www.nirb.ca/project/125710.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. Kaviq Kaluraq". The signature is fluid and cursive, with the first name "M." and last name "Kaluraq" clearly distinguishable.

Kaviq Kaluraq
Chairperson
Nunavut Impact Review Board

For more information, the media may contact:

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