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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

May 19, 2022

File No: 2AM-MRY1325

Lou Kamermans
Director, Sustainable Development
Baffinland Iron Mines Corporation
Suite 300 – 2275 Upper Middle Road East
Oakville, Ontario, Canada L6H 0C3

Email: lou.kamermans@baffinland.com

Re: Notice of Suspension of Nunavut Water Board's Processing of Baffinland Iron Mines Corporation's Application for an Amendment to Water Licence No: 2AM-MRY1325 Pending Completion of Ministerial Decision-making

Dear Lou Kamermans,

This correspondence is provided by the Nunavut Water Board (Board or NWB) to update parties regarding the status of the Board's processing of an application to amend Water Licence No: 2AM-MRY1325 submitted by Baffinland Iron Mines Corporation (Baffinland or Applicant) to reflect changes to the Mary River Project proposed under the Phase 2 Development Proposal (the Application). As parties are aware, the Nunavut Impact Review Board (NIRB) completed their assessment of the Phase 2 Development Proposal and issued their *Reconsideration Report and Recommendations* to the Minister of Northern Affairs on May 13, 2022. As stated in the cover letter to the Minister that accompanied the NIRB's Report: "...the Board [NIRB] recommends to the Responsible Minister(s) that the Mary River Phase 2 Development Proposal should not be allowed to proceed at this time:"

The Responsible Minister(s) are now considering the NIRB's *Reconsideration Report and Recommendations*. While the NWB awaits the decision of the Responsible Minister(s), the NWB has suspended processing of the Application. When the Ministers' decision has been issued and reviewed by the NWB, the NWB will provide updated guidance to the parties regarding the next steps in respect of the Application.

In the interim, if you have any questions or require further direction with respect to this matter, please contact the NWB's Executive Director, Stephanie Autut by email to stephanie.autut@nwb-oen.ca or by phone at (867) 360 – 6338.

Regards,

NUNAVUT WATER BOARD

Stephanie Autut
Executive Director

cc. Distribution List – Mary River