



NWB Tools

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2AM-MRY1325 2018 Work Plan and 2017-2018 Annual Security Review

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Bcc: Distro Mary River <distro-2am-mry@nwb-oen.ca>

Good afternoon,

On November 6, 2017, the NWB distributed for public review and comments a copy of the 2018 Work Plan received, on the same date, from Baffinland Iron Mines Corporation (BIMC), for the Mary River Project.

As parties may be aware, Baffinland Iron Mines Corporation is required to submit prior to November 1 of each year an annual work plan that includes, among other information, details regarding the proposed activities for the approaching year as well as any proposed changes to the reclamation security associated with project. The aforementioned requirements are fundamental obligations included under Part C and Schedule C of the terms and conditions of the Licence issued to the Mary River Project (Licence No. 2AM-MRY1325 - Amendment No.1) and to which Baffinland Iron Mines Corporation is required to adhere.

However, contrary to the relevant requirements contained in the Licence issued to the project, Baffinland Iron Mines Corporation has not only submitted its work plan several days subsequent to the due date, it has also delayed submission of the component of the document that pertains to the proposed reclamation security for the project for the approaching year.

Recognizing the ongoing challenges experienced by Baffinland Iron Mines Corporation with respect to submitted all of the information required for its 2018 Work Plan and for 2017 - 2018 Annual Security Review Process, the NWB and other stakeholders impacted have determined the most practical way to proceed at this point in time, would be to temporarily suspend the ASR process until all of information required to facilitate the process is submitted by Baffinland Iron Mines Corporation.

Due to the reasons provided above and by copy of this email, the NWB confirms that the public review period for Baffinland Iron Mines Corporation's 2018 Work Plan, which was distributed by the NWB on November 6, 2017, is suspended until further notice. The NWB would provide additional information regarding the review process and timelines once all of the outstanding information is received from Baffinland Iron Mines Corporation.

Parties should note that Baffinland Iron Mines Corporation has indicated that it intends to submit the outstanding information by November 10, 2017 so it is possible that the review process could resume in the short-term.

Regards,

Richard



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Licence Administrator- Administratrice des permis
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