



NWB Tools

Megan Porter <megan.porter@nwb-oen.ca>

Fwd: QIA Submission: 2014 ASR Process

Phyllis Beaulieu <phyllis.beaulieu@nwb-oen.ca>

Thu, Jan 16, 2014 at 8:47 AM

To: Megan Porter <megan.porter@nwb-oen.ca>

Save email cover to central as well as the attachment.



Phyllis Beaulieu- ᐱᕐᕐᕐ ᕐᕐᕐ

Manager of Licensing- Responsable des permis

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NUNAVUT WATER BOARD - OFFICE DES EAUX DU NUNAVUT
ᐱᕐᕐᕐ ᕐᕐᕐ ᕐᕐᕐ - NUNAVUT IMALIRIYIN KATIMAYINGI
www.nwb-oen.ca

P.O. Box 119

Gjoa Haven, NU, X0B 1J0

C.P. 119

Gjoa Haven (Nunavut), X0B 1J0

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----- Forwarded message -----

From: **Damien Côté** <damien.cote@nwb-oen.ca>

Date: Wed, Jan 15, 2014 at 5:17 PM

Subject: Fwd: QIA Submission: 2014 ASR Process

To: "Teresa L. Meadows" <teresa@shoresjardine.com>, Sean Joseph <sean.joseph@nwb-oen.ca>, David Hohnstein <david.hohnstein@nwb-oen.ca>

Cc: Phyllis Beaulieu <phyllis.beaulieu@nwb-oen.ca>

FYI additional correspondence received from QIA.

We should have a call once we've processed everything. Perhaps on Friday of this week.

Damien

----- Forwarded message -----

From: **Stephen Bathory** <SWBathory@qia.ca>

Date: Wed, Jan 15, 2014 at 5:04 PM

Subject: QIA Submission: 2014 ASR Process

To: "Damien Côté (damien.cote@nwb-oen.ca)" <damien.cote@nwb-oen.ca>

Dear Mr. Cote,

In accordance with the Joint Submission to Water Board provided by the proponent for BIMC and QIA, QIA confirms that as of January 31, 2014 the parties have agreed that an additional \$13,593,000 is to be added to the security held by QIA pursuant to the terms of its Commercial Lease for Inuit Owned Lands. As also indicated in the Joint Submission to Water Board, differences still remain over the amount of security to be held by QIA for IOL, and post January 31, 2014 the parties will be continuing to discuss those outstanding differences, and in accordance with the respective rights of the parties pursuant to the Commercial Lease.

Nevertheless, during the ASR teleconference QIA did promise by today's date to identify the areas and amounts where the differences in the security estimate remain. Therefore please see attached revised Tables 4 and 5 from the Arktis report which amounts that QIA and BIMC will continue to review following January 31, 2014 in an effort to resolve the outstanding differences. The figures in Arktis report have been updated following discussions between the parties held earlier this week. It is hoped that with further and better information exchanges that QIA and BIMC will be able to resolve these remaining differences.

Until then the respective positions of the parties as to appropriate project security remains as submitted to NWB.

Regards, Stephen.

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Damien Côté- ᑕᐅᑦᐅᐃᑦ ᐅᐃᑦᐅᐃᑦ

Executive Director- Directeur général
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