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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

AGENDA

MARY RIVER PROJECT (LICENCE 2AM-MRY1325) Annual Security Review

Teleconference
Dial-in Number Toll Free: 1-888-289-4573
Participant Passcode: 721-4943

December 18, 2014, 11:00 a.m. – 1:30 p.m., MST; 1:00 p.m. – 3:30 p.m., EST

1. Opening Remarks by NWB (**15 minutes**)
 - a. Purpose of Teleconference to support NWB's total ASR quantum assessment for 2015-2016
 - b. Overlap between scope and considerations of security reconciliation under 2AM-MRY1325 and 8BC-MRY1416
 - c. Scope of security considered in the ASR not including exploration security held under 2BE-MRY1421 and DFO habitat alteration and offsetting in the marine environment
2. Overview of Submissions of the Parties
 - a. BIMC presents summary of submissions (Annual Workplan including recent Addendum submission (December 12, 2014) for 2015-2016, updated reclamation estimates and summary of all security amounts posted with respect to the undertaking) (**30 minutes**)
 - i. Questions from the parties and the NWB regarding BIMC's submissions (**15 minutes**)
 - b. QIA presents summary of their ASR submissions (**20 minutes**)
 - i. Questions from the parties and the NWB regarding the QIA's submissions (**10 minutes**)
 - c. AANDC presents summary of their ASR submissions (**20 minutes**)
 - i. Questions from the parties and the NWB regarding AANDC's submissions (**10 minutes**)
3. Presentation of any closing remarks of BIMC, QIA, and AANDC related to the ASR total quantum assessment and security offset for 2015-2016 (**15 minutes**)
4. Closing Remarks by NWB (**10 minutes**)

- a. Timing of NWB notification of security amount required to be posted as updated under the ASR process prior to commencement of 2015-2016 workplan in light of QIA and BIMC filing information regarding updated security held under the QIA land lease on or before January 23 (NWB date originally proposed in November 6 NWB direction of **Jan. 28, 2015** will not be possible)
 - b. AANDC's request regarding the Board providing an update on the Board's current approach to security under the Licence(s) with specific reference to ss. 56 and 76 of the NWNSRTA
 - c. QIA's request to discuss matters related to the work plan addendum filed with the Board on December 12, 2014
 - d. Follow up with BIMC regarding timing issues with respect to the potential adjustment to global security under the Licence(s)
5. Other Issues (**5 minutes**)
- a. Scheduling of future meeting amongst the parties to discuss ASR process/scheduling in subsequent years