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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

File: Licence No. 2AM-MRY1325/ASR

February 9, 2018

To: Mary River Distribution List

**Subject: Type “A” Water Licence 2AM-MRY1325; 2017 – 2018 Annual Security Review Process for Mary River Project – Process Update and Draft Agenda**

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Dear Parties:

This correspondence provides follow up direction supplementing the Nunavut Water Board’s (NWB or Board) December 5, 2017 correspondence regarding additional guidance and a revised process schedule for the 2017 – 2018 Annual Security Review (ASR) Process for the Mary River Project. The NWB notes that to date the Board has received Interveners’ submissions from the Qikiqtani Inuit Association (QIA).<sup>1</sup> The submissions of Indigenous and Northern Affairs Canada (INAC) are expected to be received by the NWB on February 9, 2018.

Copies of the QIA submissions were provided to Baffinland Iron Mines Corporation (BIMC or Licensee) on February 2, 2018. Recognizing that the INAC submission has not yet been filed with the Board, BIMC will be given an opportunity to provide a separate response to INAC’s submission by February 13, 2018. Copies of BIMC’s 2018 Workplan, Interveners’ submissions, as well as all other documents related to the current and previous ASR processes are accessible through the NWB’s ftp site at the following link:

[ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-MRY1325%20BIMC/3%20TECH/2%20SECURITY%20\(C\)//](ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-MRY1325%20BIMC/3%20TECH/2%20SECURITY%20(C)//)

Parties should note that the next critical stage of the ASR Process, following receipt of Baffinland’s response(s) to Interveners’ submissions, is the ASR Teleconference scheduled for February 15, 2018. In partial preparation for this teleconference, the Board has attached a copy of the proposed draft Agenda. Parties are requested to provide the Board with comments and/or suggested revisions

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<sup>1</sup> Qikiqtani Inuit Association (QIA) ASR submission, received on February 2, 2018.

to the draft Agenda, along with the number and name(s) of their representative(s) who will be participating in the ASR Teleconference, by **February 13, 2018, 4 p.m., MST**. The NWB will distribute a finalized version of the Agenda, list of confirmed participants and call in information on the final Agenda in advance of the Teleconference.

If you have any questions or comments regarding the above, please direct them by email to Assol Kubeisinova, Technical Advisor, at [assol.kubeisinova@nwb-oen.ca](mailto:assol.kubeisinova@nwb-oen.ca) or David Hohnstein, Director, Technical Services, at [David.hohnstein@nwb-oen.ca](mailto:David.hohnstein@nwb-oen.ca).

Sincerely,

Nunavut Water Board

Raymond Quqshuun,  
Acting Executive Director

Cc: Mary River Distribution List

Attachment: Draft Agenda – Mary River 2017 – 2018 Annual Security Review Process



## DRAFT AGENDA

### MARY RIVER PROJECT (LICENCE NO. 2AM-MRY1325) 2017 – 2018 ANNUAL SECURITY REVIEW PROCESS

Teleconference Call-In Information – To be provided to confirmed participants

**February 15, 2018** (11:00 a.m. – 2:30 p.m., MST; 1:00 p.m. – 4:30 p.m., EST)

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1. Opening Remarks by the NWB (**15 minutes**)

- a. Purpose of the ASR Teleconference
- b. Introduction of the Participants
- c. Procedural History for the 2017 – 2018 ASR process
- d. BIMC's 2018 Work Plan Submission
- e. Interveners' submissions for the 2017 – 2018 ASR Process
- f. Housekeeping Matters

2. Submission Summaries from Parties (**45 Minutes**)

- a. BIMC's ASR Submission Summary (2018 Work Plan (as revised) including details on proposed changes to the reclamation estimates and summary of all security amounts posted for the Project) (**30 Minutes**)
- b. Questions from parties and the NWB regarding BIMC's submissions / Summary (**15 Minutes**)

*Scheduled Break (15 Minutes)*

- c. QIA's ASR Submission Summary (**30 Minutes**)
- d. Questions from parties and the NWB regarding the QIA's submissions / summary (**15 Minutes**)
- e. INAC's ASR Submission Summary (**30 Minutes**)
- f. Questions from parties and the NWB regarding INAC's submissions / summary (**15 Minutes**)

3. Presentations by BIMC, QIA, and INAC of any closing remarks related to the security assessment and offsets for the 2018 period (**30 Minutes**)

4. Closing Remarks by NWB (**10 Minutes**)

- a. Timing of notification from the NWB regarding reclamation security to be posted for the Project up to and including the 2018 period, considering information submitted by all parties and any supplementary information to be submitted by INAC and/or the QIA and BIMC on updated security to be held under the QIA land lease on or before April 9, 2018 (**5 Minutes**)
- d. Follow-up discussion with BIMC regarding timing issues with respect to any potential adjustment(s) to the reclamation security for the Project (**5 Minutes**)

5. Other Issues (**5 Minutes**)