



NWB Tools

Richard Dwyer <richard.dwyer@nwb-oen.ca>

Fwd: COMMERCIAL LEASE – RECLAMATION SECURITY NOTICE OF DEFAULT

Stephen Williamson Bathory <SWBathory@qia.ca>

Fri, May 18, 2018 at 12:11 PM

To: Assol Kubeisinova <assol.kubeisinova@nwb-oen.ca>, William Napier <william.napier@baffinland.com>, Christopher Murray <christopher.murray@baffinland.com>, Fai Ndofo <FNdofo@qia.ca>

Cc: Licensing Department <licensing@nwb-oen.ca>, Spencer Dewar <Spencer.Dewar@aandc-aadnc.gc.ca>

Hello,

I am sending a follow-up note.

Since we last wrote QIA received a note from BIM citing the transfer of funds was confirmed by their finance department. QIA has checked our account three times today and has yet to receive the security posting.

As I will be departing the office at 14:30pm ET I would like to request the patience of the NWB in addressing this matter at the start of the business day on Tuesday May 22nd, 2018.

Until QIA confirms receipt of the fund we cannot issue the documentation I have committed to provide. That said we believe the funds will be received.

Please confirm if there are any issues with the foregoing approach.

- SWB

From: Stephen Williamson Bathory**Sent:** May 17, 2018 4:30 PM**To:** 'Assol Kubeisinova' <assol.kubeisinova@nwb-oen.ca>; William Napier <william.napier@baffinland.com>; Christopher Murray <christopher.murray@baffinland.com>; Fai Ndofo <FNdofo@QIA.ca>**Cc:** Licensing Department <licensing@nwb-oen.ca>; Spencer Dewar <Spencer.Dewar@aandc-

aadnc.gc.ca>

Subject: RE: COMMERCIAL LEASE – RECLAMATION SECURITY NOTICE OF DEFAULT

Hello,

I can report back that the parties have come to an agreement upon a security figure for the 2018 Work Plan Amendment. Today Baffinland is processing the security payment, confirmation of receipt may take until tomorrow. Provided the NWB will accept this approach, the parties would prefer to confirm all the relevant facts tomorrow once QIA can confirm receipt of the full security amount for 2018. QIA will provide the NWB with copies of the following: QIA security assessment, and, QIA confirmation of amount received

In addition the parties can supply the NWB with a joint submission confirming the above.

Independent of this BIMC will file with NWB their 2018 Work Plan Amendment.

I have copied Mr. Spencer Dewar (INAC) as he has been made aware of the work of the parties to come to a revised agreement upon security.

Please let me know if you have questions relating to any of the above.

Regards, SWB

From: Assol Kubeisinova <assol.kubeisinova@nwb-oen.ca>

Sent: May 17, 2018 4:09 PM

To: Stephen Williamson Bathory <SWBathory@QIA.ca>; William Napier <william.napier@baffinland.com>; Christopher Murray <christopher.murray@baffinland.com>; Fai Ndofor <FNdofor@QIA.ca>

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