



Mary River Project - Revised 2020 Work Plan and 2020 Marginal Closure & Reclamation Security Estimate

Christopher Murray <christopher.murray@baffinland.com>

Fri, Jan 24, 2020 at 1:44 PM

To: Assol Kubeisinova <assol.kubeisinova@nwb-oen.ca>

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Hello Assol,

Please find attached to this email on behalf of Baffinland Iron Mines Corporation (Baffinland) a letter regarding the 2020 Work Plan Revision 1, and the 2020 Marginal Closure and Reclamation Financial Security Estimate Revision 1, submitted in accordance with the terms and conditions of the Type A Water Licence 2AM-MRY1325 and the Commercial Lease Q13C301 as part of the Annual Security Review (ASR) process.

The submission of the relevant documents will follow this email by Baffinland's file transfer system due to the large file size. Note that for both the Work Plan and the Security Estimate documents, versions of these documents in 'Tracked Changes' are provided for ease of review and comparison to the original scope of the Work Plan. Should there be any discrepancies between the Tracked Changes version and the final signed documents provided, only the final signed documents are to be relied upon for the purposes of the ASR. Additionally, the excel version of the revised Estimate Breakdown Structure (EBS) is provided for review. Appendix C, D and E of the Work Plan remain available on the NWB registry per our Nov. 1, 2019 email.

Should you have any questions or concerns regarding the attached letter or the document submissions, or any issues accessing the files, please feel free to contact myself to discuss.

Thank you,

Christopher Murray | Environmental & Regulatory Compliance Manager

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