

AGENDA

MARY RIVER PROJECT (LICENCE NO. 2AM-MRY1325) 2021 ANNUAL SECURITY REVIEW PROCESS

Teleconference Call-In Information: Phone: 1-888-289-4573; Access Code: 1077157

January 21, 2021 (11:00 a.m. –2:30 p.m. MST; 1:00 p.m. – 4:30 p.m. EST)

- 1. Opening Remarks by the NWB (15 minutes)
 - a. Purpose of the ASR Teleconference
 - b. Introduction of the Participants
 - c. Procedural History for the 2021 ASR process
 - d. Baffinland's 2021 Work Plan Submission
 - e. Interveners' submissions for the 2021 ASR Process
 - f. Housekeeping Matters
 - 2. Submission Summaries from Parties (45 Minutes per Party)
 - a. Baffinland's ASR Submission Summary (2021 Work Plan including details on proposed changes to the reclamation estimates and summary of all security amounts posted for the Project) (30 Minutes)
 - b. Questions from parties and the NWB regarding Baffinland's submissions / Summary (15 Minutes)
 - c. QIA's ASR Submission Summary (30 Minutes)
 - d. Questions from parties and the NWB regarding the QIA's submissions / summary (15 Minutes)
 - e. CIRNA's ASR Submission Summary (30 Minutes)
 - f. Questions from parties and the NWB regarding CIRNA's submissions / summary (15 Minutes)
- 3. Presentations by Baffinland, QIA, and CIRNA of any closing remarks related to the security assessment and offsets for the 2021 period (30 Minutes)
- 4. Closing Remarks by NWB (10 Minutes)
 - a. Timing of notification from the NWB regarding reclamation security to be posted for the Project up to and including the 2021 period, considering information submitted by all parties and any supplementary information to be submitted by CIRNA and/or the QIA and Baffinland on updated security to be held under the QIA land lease on or before January 28, 2021 (5 Minutes)
 - b. Follow-up discussion with Baffinland regarding timing issues with respect to any potential adjustment(s) to the reclamation security for the Project (5 Minutes)
 - 4. Other Issues (5 Minutes)

List of Attendees:

Nunavut Water Board (NWB)

- Karén Kharatyan Director of Technical Services
- Assol Kubeisinova Technical Advisor
- Teresa Meadows, Meadows Law NWB's Legal Counsel

Baffinland Iron Mines Corporation (Baffinland)

- Christopher Murray Environmental & Regulatory Compliance Manager
- Amanda McKenzie Regulatory Reporting Specialist

Qikiqtani Inuit Association (QIA)

- Chris Spencer Manager, Regulatory Affairs
- Jason Ash QIA Consultant, Arktis
- Nick Jewitt QIA Consultant, Arktis

Crown-Indigenous Relations and Northern Affairs (CIRNA)

- Bridget Campbell Regional Coordinator
- Godwin Okonkwo Manager, Water Resources
- Adriana Lafleur CIRNA Consultant, SNC-Lavalin