Water Resources Division Resource Management Directorate Nunavut Regional Office 918 Nunavut Drive Igaluit, NU, X0A 3H0

> Your file - Votre référence 2AM-MRY1325 Our file - Notre référence GCDocs#132899769

January 28, 2025

Robert Hunter Licensing Administrator Nunavut Water Board P.O. Box 119 Gjoa Haven, NU, X0B 1J0 Sent via E-mail: licensing@nwb-oen.ca

Re: Crown-Indigenous Relations and Northern Affairs Canada's review of Baffinland Iron Mine Corporation's 2025 Workplan for the Annual Security Review of Type A Water License 2AM-MRY1325 Mary River Project

Dear Mr. Hunter,

Thank you for the January 10, 2025 invitation to review the Baffinland's 2025 workplan for the Annual Security Review of their Type A Water License 2AM-MRY1325. Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) examined the request pursuant to its mandated responsibilities under the *Nunavut Waters* and *Nunavut Surface Rights Tribunal Act* and the *Department of Crown-Indigenous Relations and Northern Affairs Act*.

Baffinland (BIM) has requested to defer the current Annual Security Review (ASR) for 2025 given BIM's most recent 2025 workplan submission indicating that no new activities are proposed and ongoing operations do not require any adjustments to the current posted security.

CIRNAC has no objections to the deferral of the Annual Security Review for the 2025 workplan, if as suggested by BIM there are no new high value environmental risks or liabilities proposed with ongoing work. Thus, CIRNAC looks to the Nunavut Water Board for their direction.

CIRNAC continues to work collaboratively with BIM and QIA in the development of the Security Management Agreement .

If there are any questions or concerns, please contact me Lauren Perrin at lauren.perrin@rcaanc-cirnac.gc.ca or Andrew Keim at Andrew.keim@rcaanc-cirnac.gc.ca

Sincerely,

Lauren Perrin,

Water Management Specialist