



NWB Tools

Robert Hunter <robert.hunter@nwb-oen.ca>

QIA 2025 Annual Security Determination - Mary River Project

'Elisabeth Luther' via Licensing Department <licensing@nwb-oen.ca>

Tue, Mar 18, 2025 at 1:18 PM

Reply-To: Elisabeth Luther <Elisabeth.Luther@baffinland.com>

To: Karén Kharatyan <karen.kharatyan@nwb-oen.ca>, Conor Goddard <cgoddard@qia.ca>, Abid Jan <abid.jan@nwb-oen.ca>, licensing <licensing@nwb-oen.ca>, Jared Ottenhof <JOttenhof@qia.ca>

Cc: Lou Kamermans <lou.kamermans@baffinland.com>

Hi Karen,

Please note that Baffinland has not agreed to the estimate provided by QIA. Baffinland will continue working with QIA under the commercial lease and we will inform you once a security amount has been agreed by both parties.

Regards,

Elisabeth

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From: Karén Kharatyan <karen.kharatyan@nwb-oen.ca>**Sent:** March 18, 2025 11:50 AM**To:** Conor Goddard <cgoddard@qia.ca>; Abid Jan <abid.jan@nwb-oen.ca>; licensing <licensing@nwb-oen.ca>; Elisabeth Luther <Elisabeth.Luther@baffinland.com>; Jared Ottenhof <JOttenhof@qia.ca>**Subject:** [EXTERNAL]Re: QIA 2025 Annual Security Determination - Mary River Project

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