



NWB Tools

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QIA 2025 Annual Security Determination - Mary River Project

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Tue, Mar 18, 2025 at 9:49 AM

To: Conor Goddard <cgoddard@qia.ca>, Abid Jan <abid.jan@nwb-oen.ca>, licensing <licensing@nwb-oen.ca>, Elisabeth Luther <Elisabeth.Luther@baffinland.com>, Jared Ottenhof <JOttenhof@qia.ca>

Good morning Conor,

Thank you for the letter. Our understanding from previous discussions and submissions was that while CIRNA found acceptable that security maintained by the Minister under the water licence may remain unchanged as per BIMC 2025 Work Plan submission, the QIA was planning to continue its discussions with BIMC within the context of Commercial Lease and inform the NWB about the outcome of this work. So the NWB wasn't necessarily planning to have a meeting with parties at this time as we do for annual security review processes but to issue its decision regarding the global security based on the agreed number by QIA and BIMC for the Commercial Lease. Therefore, the NWB needs a confirmation that the indicated \$133,302,831 is the number to be (or already reflected) within the Commercial Lease?

Thank you,



Karén Kharatyan, Ph. D- ԵՂԸԻ ԵՏՈՆԸ

Director Technical Services - Directeur des services technique ຈັງຫວັດ

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