



Table 1: Licence No: 2AM-MRY2540; Updated Timeline for the Annual Security Review Associated with the 2026 Work Plan

Event	Date
The Licensee filed a copy of its 2026 Work Plan as required under Schedule J of the Licence.	October 31, 2025
The Licensee, CIRNAC, and QIA provide comments with respect to the ASR process and timelines proposed in this Table.	November 14, 2025
CIRNAC, QIA and any other interested parties file written submissions regarding the Licensee's 2026 Work Plan and any updates to the reclamation security estimates for the Project.	December 31, 2025
The Licensee files any updated information regarding additional security amounts posted with the QIA and territorial or federal authorities that have issued authorizations to the Project, including CIRNAC.	January 16, 2026
Licensee files its response(s) to interveners' submissions regarding reclamation security associated with the 2026 Work Plan.	
Parties file any presentation materials on which the parties intend to rely during the NWB's teleconference regarding the ASR associated with the 2026 Work Plan.	January 27, 2026
The NWB holds a teleconference regarding the ASR associated with the 2026 Work Plan.	February 3, 2026
Parties file updates and/or addenda to the intervenor submissions (filed by December 19, 2025) and Licensee submissions (filed by February 16, 2026) based on the discussion and commitments at the teleconference.	February 10, 2026
NWB to issue an ASR decision that advises the Licensee and interested parties of the total financial security required to be posted prior to commencement of the 2026 Work Plan under Part C, Item 1 of the Licence.	March 6, 2026
Licensee to file any additional reclamation security amount required as determined by the NWB and set out in the ASR decision in accordance with Part C, Item 1 of Licence No: 2AM-MRY2540.	April 6, 2026