

2AM-MRY2540 ASR 2026 - Updated Timeline

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Dear Parties,

On November 7, 2025, the Nunavut Water Board distributed a correspondence providing guidance for the Annual Security Review (ASR) associated with the 2026 Work Plan, as required under Licence No: 2AM-MRY2540 for the Mary River Project. The Board requested that parties provide comments with respect to the ASR process and proposed timelines.

The Board would like to inform that the timeline for the 2026 ASR has been updated based on Parties' comments. The updated timeline is attached with this email.

Regards,

Robert Hunter Licensing Administrator

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