

Robert Hunter <robert.hunter@nwb-oen.ca>

RE: BIM WRF Q4 Report

Elisabeth Luther < Elisabeth.Luther@baffinland.com>

Tue, Feb 25, 2025 at 9:35 PM

To: Karén Kharatyan <karen.kharatyan@nwb-oen.ca>, Robert Hunter <robert.hunter@nwb-oen.ca>, Abid Jan <abid.jan@nwb-oen.ca>

Cc: Lou Kamermans <lou.kamermans@baffinland.com>, "Steve Borcsok, P. Eng." <steve.borcsok@baffinland.com>

Hello Karen,

Please find attached the final outstanding Q4 results from the QAQC Drilling program containing the Modified Sobek results.

Note that all results were compliant and returned Non-AG values for all drill holes.

This was the last outstanding data so this should close out the Q4 Quarterly Report.

Let us know if you have any questions.

Regards,

Elisabeth

Elisabeth Luther | Senior Manager, Regulatory Affairs

Oakville Corporate Office T: +1 416 364 8820 x5510 C: +1 647 382 3761

E: Elisabeth.Luther@baffinland.com

360 Oakville Place Drive, Suite 300, Oakville, Ontario, Canada, L6H 6K8



www.baffinland.com

This email, and any attachments, may contain information which is confidential and/or privileged. Any unauthorized use or disclosure is prohibited. If you are not the intended recipient, please contact the sender and delete the material from any device.

From: Elisabeth Luther

Sent: January 31, 2025 9:54 AM

To: Karén Kharatyan karén Kharatyan@nwb-oen.ca; 'Robert Hunter' robert.hunter@nwb-oen.ca; Abid Jan abid.jan@nwb-oen.ca; Abid Jan

Cc: Lou Kamermans <lou.kamermans@baffinland.com>; Steve Borcsok, P. Eng. <steve.borcsok@baffinland.com> Subject: BIM WRF Q4 Report

Hi Karen, Abid and Robert,

Please find attached the Q4 WRF Report. We are pleased to confirm that we have met the targets, with 92% Non-AG cover by Dec 31, 2024. In 2025, Baffinland will continue maintaining a maximum of 15% of exposed PAG cover at all times.

Let us know if you have any questions.

Elisabeth

Elisabeth Luther | Senior Manager, Regulatory Affairs
Oakville Corporate Office
T: +1 416 364 8820 x5510
C: +1 647 382 3761

E: Elisabeth.Luther@baffinland.com 360 Oakville Place Drive, Suite 300, Oakville, Ontario, Canada, L6H 6K8



www.baffinland.com

This email, and any attachments, may contain information which is confidential and/or privileged. Any unauthorized use or disclosure is prohibited. If you are not the intended recipient, please contact the sender and delete the material from any device.

"This e-mail transmission, and any attached file, is intended solely for the addressee. It may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you are not the intended recipient, you must not copy or distribute it. Privilege is not waived by reason of mistaken delivery to you. If you have received this e-mail in error, please notify the sender and delete the e-mail transmission immediately.

Connections via the Internet are not secure unless otherwise stated. Baffinland accepts no liability whatsoever for loss or damage in relation to this e-mail. We reserve the right to monitor, retain and/or review any e-mail or attachment entering or leaving our systems from any source without prior notice"

7

Appendix D_Q4_Sobek_WRF Non-AG Cover Placement Verification Testing Results.pdf 123K