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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2AM-MRY2540/D1

April 30, 2026

Steve Borcsok
Approvals Manager
Baffinland Iron Mines Corporation
#300 – 360 Oakville Place Drive
Oakville, Ontario, L6H 6K8

E-mail: steve.borcsok@baffinland.com

Subject: Licence No: 2AM-MRY2540 Type A – Notification of Construction of Access Road to the Proposed KM 105 Final Discharge Point by Baffinland Iron Mines Corporation for the Mary River Project

Dear Steve Borcsok:

On April 9, 2026, the Nunavut Water Board (NWB or the Board) received a Notification of Construction of Access Road to the Proposed KM 105 Final Discharge Point (Notification) from Baffinland Iron Mines Corporation (Baffinland or Licensee). This notification is required under Part D, Item 1 of the type A Water Licence 2AM-MRY2540 (Licence).

The Notification stated the proposed access road, located north of the equipment maintenance shops at the Mine Site, is required to allow access to the location of the proposed flume and ditch water management structures to be constructed downstream of the KM 105 Pond. These water management structures were included in Baffinland's 2026 Work Plan. The surface area of the proposed access road is 1,700 m² and the construction is planned to begin as early as June 9, 2026.

On April 10, 2026, the NWB distributed the Notification for public review and interested parties were invited to comment by April 24, 2026. The NWB received submission from the Environment and Climate Change Canada (ECCC) on April 15, 2026. ECCC in their submission stated they have no comments at this time.

Copies of all documents received in support of the Notification can be accessed through the NWB's Public Registry site using the following Link:

[Notification of Construction KM 105 Final Discharge Point](#)

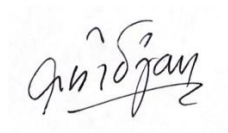
The Licensee is advised that the Board's review of the Notification is a confirmation that the proposed activity is consistent with the existing terms and conditions of the Licence. It should be noted that the Board's acceptance is NOT intended or offered as any representation regarding the suitability of

the plans nor third-party verification of the design, construction, planning or engineering discussed in the Notification.

Further, in keeping with Part D Item 3 of the Licence, the Licensee shall within ninety (90) days of completion of the proposed construction works, submit to the Board for review a Construction Summary Report that includes as-built plans and drawings, documentation of field decisions that deviate from original plans and any data used to support these decisions in accordance with Schedule D, Item 1 of the Licence.

Should you have any questions regarding the above, please contact the NWB Licensing Department by email to licensing@nwb-oen.ca or by phone at (867) 360-6338.

Sincerely,

A handwritten signature in black ink, appearing to read 'Abid Jan', with a stylized flourish at the end.

Abid Jan
Technical Advisor
Nunavut Water Board

aj/rh

Cc: Distribution List – Mary River