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August 24, 2017

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5σΡ⊃₫<sup>®</sup> Sanikiluag Richard Dwyer Licence Administrator Nunavut Water Board P.O. Box 119 Gjoa Haven NU X0B 1J0

Mr. Dwyer,

RE: BAFFINLAND IRON MINES CORPORATION'S, MARY RIVER PROJECT, MODIFICATION TO THE MODIFICATION REQUEST FOR FUEL STORAGE

On August 22, 2017<sup>1</sup>, the Nunavut Water Board (NWB) invited parties to comment on Baffinland Iron Mines Corporation's (Baffinland) 2AM-MRY1325 Milne Inlet Fuel Storage Facility revised modification request.

On August 7, 2017, Baffinland posted an additional \$10,257,771 to the Qikiqtani Inuit Association (QIA) the for the 2017 Work Plan Addendum<sup>2</sup> as required under the Commercial Lease No. Q13C301<sup>3</sup> (the Lease). The August 22, 2017 fuel storage activities are of smaller scope than considered in the August 7, 2017 security determination, Thus QIA can confirm the August 22, 2017 activity has sufficient security held by QIA, and QIA has no security related concerns.

In addition to informing the NWB of the associated security with Baffinland's request to modify the Milne Inlet Fuel Storage Facility modification, QIA has the following comments:

- 1. Construction shall not occur until all applicable regulatory approvals have been granted.
- 2. NWB approval should only be provided after the NWB has confirmed that the request is within the current scope of the Mary River Project.
- 3. Baffinland provide a post construction report that complies with Water License 2AM-MRY1325<sup>4</sup> and supplies information committed to under item <u>d. Monitoring</u> on page 5 of the August 22, 2017 submission<sup>1</sup>.

Sincerely,

SWB

Stephen Williamson Bathory Director Major Projects Qikiqtani Inuit Association

<sup>&</sup>lt;sup>1</sup> Baffinland (2017) 170822 2AM-MRY1325 Milne Inlet Fuel Storage Facility- Revised Modification Request-ILAE. August 22, 2017

<sup>&</sup>lt;sup>2</sup> Baffinland (2017) 2017 Work Plan Addendum. May 26, 2017

<sup>&</sup>lt;sup>3</sup> QIA and Baffinland (2013) Commercial Lease No.: Q13C301. September 6, 2013.

<sup>&</sup>lt;sup>4</sup> NWB (2015) Type 'A' Water Licence No.: 2AM-MRY1325, Amendment No. 1. July 31, 2015.