

Ministre des Affaires autochtones
et du développement du Nord



Minister of Aboriginal Affairs and
Northern Development

Ottawa, Canada K1A 0H4

SEP 02 2015

Mr. Thomas Kabloona
Chair
Nunavut Water Board
PO Box 119
GJOA HAVEN NU X0B 1J0

Dear Mr. Kabloona:

Thank you for your letter of July 31, 2015, conveying the amended Type A water licence 2AM-MRY1325 for Baffinland Iron Mines Corporation's Mary River Project.

I have approved the water licence as recommended by the Nunavut Water Board. The signed original is enclosed.

Please note that the Government of Canada will have representations to make in November 2015 as part of the Annual Security Review process.

Sincerely,

Bernard Valcourt, PC, QC, MP

Encl.

Canada



Nunavut Water Board | Water Licence No: 2AM-MRY1325 – Amendment No.1

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to:

BAFFINLAND IRON MINES CORPORATION

(Licensee)

**SUITE 300 – 2275 UPPER MIDDLE ROAD EAST OAKVILLE
ONTARIO, CANADA L6H 0C3**

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use Water or deposit Waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number/Type:	2AM-MRY1325, TYPE "A" – AMENDMENT NO.1
Water Management Area:	GIFFORD SOUND (21) AND ECLIPSE SOUND (48) WATERSHEDS
Location:	MARY RIVER PROJECT QIKIQTANI REGION, NUNAVUT
Purpose:	WATER USE AND THE DEPOSIT OF WASTE
Description:	MINING UNDERTAKING
Quantity of Water not to be Exceeded:	CONSTRUCTION PHASE: 689,000 CUBIC METRES ANNUALLY; EARLY REVENUE PHASE: 547,500 CUBIC METRES ANNUALLY; OPERATIONS PHASE: 353,000 CUBIC METRES ANNUALLY
Date of Amendment No.1 Issuance:	JULY 21, 2015
Expiry of Licence:	JUNE 10, 2025

This Licence Amendment No.1 issued (Motion Number 2015-14-P4-07) and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Thomas Kabloona
Nunavut Water Board, Chair

APPROVED BY: Minister of Aboriginal Affairs and Northern Development Canada

DATE LICENCE
APPROVED:

SEP 02 2015