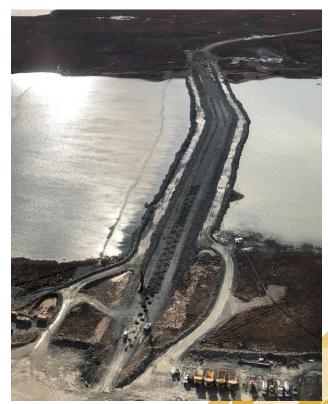




PRESENTATION SUMMARY



- Presentation of the Project
- Summary of Technical Comment Responses



PRESENTATION OF THE PROJECT

AGNICO EAGLE HISTORY AND APPROVED PROJECTS IN NUNAVUT



Event	Meadowbank	Whale Tail Pit	Whale Tail Pit Expansion	Meliadine
First gold discovery	1987	1972	1972	1972
AEM acquisition	2007	2007	2007	2010
AEM first drilling activity	2007	2013	2013	2010
Approval for construction	2007	2017	2019	2017
Construction period	2007-08-09-10	2018-19	2020	2017-18-19
Commercial production	2010	2019	2020	2019
End of production	2019	2022	Q4 2026**	**2033

^{**} Based on current life of mine estimates

WHALE TAIL PIT APPROVED PROJECT



- Whale Tail Pit Project approved and permitted by Nunavut Impact Review Board Project Certificate No.008 on March 15, 2018 (herein referred to as the Approved Project).
- The Type A Water Licence 2AM-WTP1826 was approved by the Minister on July 11, 2018 to begin construction and operation of the Whale Tail Pit.
- As a satellite operation, the Whale Tail Pit is approved to operate and will continue to:
 - feed the Meadowbank Mill and Tailings Storage Facility.
 - use associated Meadowbank Mine infrastructure under Project Certificate No. 004 and Type A Water Licence 2AM-MEA1526.



WHALE TAIL PIT EXPANSION PROJECT



NWB Water Licence Amendment Status

- Application was submitted to NWB on May 16, 2019.
- Information Requests were received on July 18, 2019.
- Responses to Information Requests were provided on August 1, 2019.
- Technical Comments were received on September 16, 2019.
- Responses to Technical Comments were provided on October 7, 2019.
- Meetings to discuss Technical Comments were held with Interveners:
 - ECCC (September 19 in Edmonton);
 - KivIA (September 20 in Winnipeg);
 - CIRNAC (September 24-25 in Igaluit); and
 - DFO and KivIA (September 30 in Edmonton and Yellowknife).

WHALE TAIL PIT EXPANSION PROJECT



Agnico Eagle is seeking approval to **expand and extend the Whale Tail Pit Project** through a reconsideration of NIRB Project Certificate No. 008 and Type A Water Licence Amendment to include the:

- Expansion of the Whale Tail Pit
- IVR Pit; and
- Underground mine.

The deposits will be mined and ore will be stockpiled then hauled to the approved infrastructure at Meadowbank Mine for milling.



Life of Mine will be increased by 4 years.

WHALE TAIL PIT EXPANSION PROJECT



Description of Water and Waste activities:

- Withdrawal and use of water from Nemo Lake, Mammoth Lake and small lakes/ponds proximal to drilling sites and operation of a Potable Water Treatment Plant
- Dewatering of Lake A53
- Reflooding of Pits at closure
- Construction and/or Operation of site water management infrastructures
- Operation of a Sewage Treatment Plant, Operational Water Treatment Plant (i.e. TSS, Phosphorus and Arsenic) and TDS Treatment Plant and controlled discharges of treated Effluent during operations
- Storage of waste rock in IVR and Whale Tail Waste Rock Storage Facilities
- Construction and/or operation of a Landfill, Incinerator/Composter and Landfarm
- Expansion of the Haul Road from 9.5 to 15m including associated crossings

CONTINUED USE OF BAKER LAKE FACILITIES







Fuel Farm, Dock, All Weather Access Road

CONTINUED USE OF MEADOWBANK CAMP AND MILL





Aerial view of the Meadowbank site: pits and tailings storage facilities

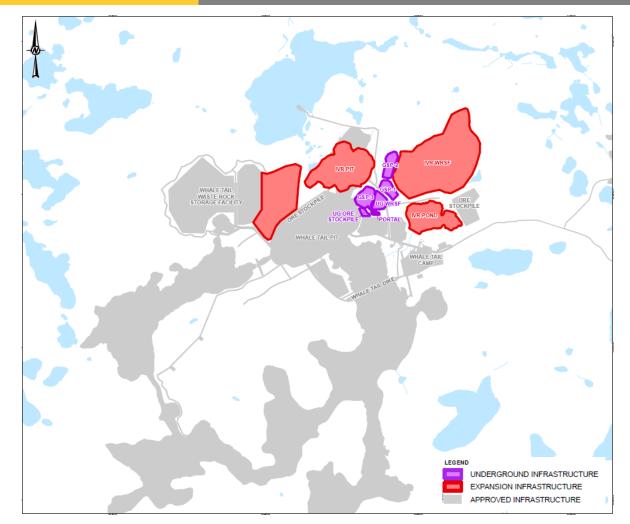
CONTINUED USE OF MEADOWBANK CAMP AND MILL







Meadowbank Camp, mill and ore storage dome





Whale Tail Pit Approved and Expansion Project Infrastructure

CONTINUED USE OF WHALE TAIL PIT APPROVED PROJECT INFRASTRUCTURES







Whale Tail Pit Water Treatment Plan and Long Haul Truck

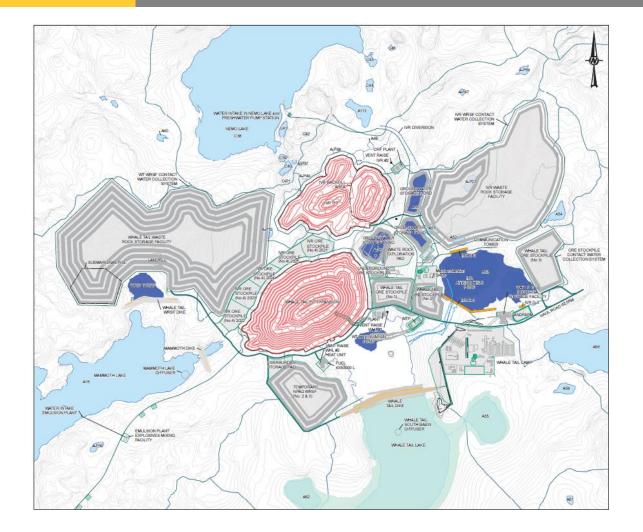
CONTINUED USE OF WHALE TAIL PIT APPROVED PROJECT INFRASTRUCTURES







Whale Tail Pit garage, exploration pad, and camp





WHALE TAIL PIT EXPANSION



- 2019 2020 Continue operating Whale Tail Pit, as approved while reviewing the Expansion Reconsideration and Type A Water Licence
- 2020 2022 Begin operation of the expanded Whale Tail Pit, IVR pit stripping and build infrastructure
- 2020 2025 Operate Whale Tail Pit Expansion
- 2026 2042– Closure Pit Flooding
- 2043 Post-Closure

WHALE TAIL PIT EXPANSION



To summarize the Whale Tail Pit Expansion Project, we present the following video –
3D rendering of the Project

3D rendering



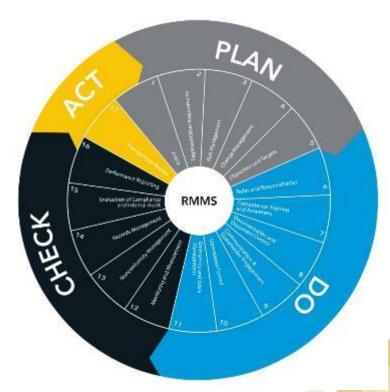
PUBLIC ENGAGEMENT

AGNICO FAGI F

AGNICO'S INDIGENOUS PEOPLE ENGAGEMENT COMMITMENT

Agnico Eagle will work in partnership with Indigenous People to establish a mutually beneficial, cooperative and productive relationship. Our approach will be characterized by effective two-way communication, consultation and partnering.

Agnico Eagle's public participation framework is driven by our Responsible Mining Management System (RMMS).



PUBLIC ENGAGEMENT

AGNICO EAGLE

AGNICO'S INDIGENOUS PEOPLE ENGAGEMENT COMMITMENT

Plan

- Sustainable Development Policy
- Towards Sustainable Mining
- NIRB requirements
- IIBAs

Check

- Tusaajugut (We're Listening)
- IIBA committees
- External reporting (KIA//GN/SEMC, etc.)

Do

- Community Coordinators
- Open Houses/Public Meetings
- · Community Initiative Funds
- Community Liaison Committees

Act

- Management review
- External review (KIA, corporate stakeholder advisory committee)

SUMMARY OF PUBLIC PARTICIPATION



60+ Meadowbank Complex project consultations and engagements (2016-2019)

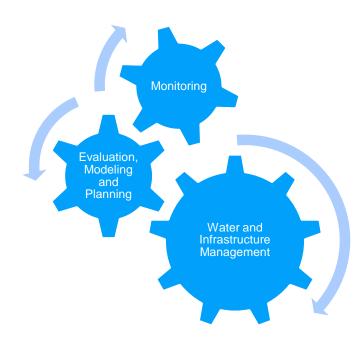
20+ Whale Tail Pit Approved Project consultations and engagements (2016-2018)

8 Whale Tail Pit Expansion Project consultations and engagements since July 2018



ADAPTIVE MANAGEMENT

- Adaptive Management requires continuous monitoring, evaluation, modeling and planning, with a feedback loop for continuous improvement
- This will result in adapting infrastructure, management plans, and mitigation accordingly
- When required, approval and implementation will be executed in a timely fashion

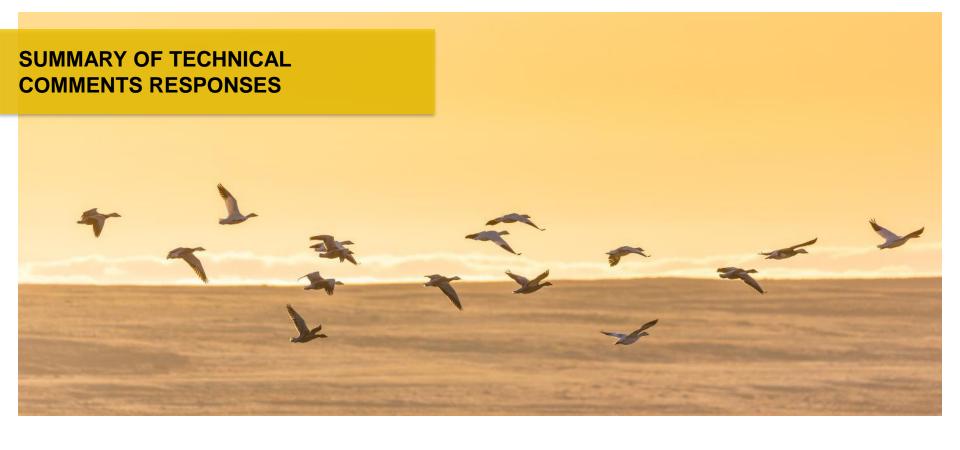


MANAGEMENT AND MONITORING PLANS



- New Plans Created to Address Expansion Project activities:
 - 1. Conceptual Whale Tail Pit Expansion Offsetting Plan
 - Landfarm Design and Management Plan
 - 3. Incinerator and Composter Waste Management Plan
- All other monitoring plans submitted were updates of existing plans to capture Expansion Project activities









Intervenor	No. of Technical Comment	Resolved	Commitments	Timeline
CIRNAC			Hold further meetings to discuss the impact of WRSFs interflow breakthrough on the financial security arrangement (CIRNAC-TRC#1, part 4, CIRNAC-TRC#3)	Prior to Public Hearing
	5	5	Provide results of water quality model scenario with WRSF RCP 8.5 input (CIRNAC-TRC#2, part 4)	For the technical meeting
				60 day following reception of the amended water licence
ECCC	8	8	· ·	60 day following reception of the amended water licence
DFO	3	3	Provide information as part of the DFO Fisheries Act Authorization Application package (DFO-TC-2.1/2.3)	As part of Fisheries Act Authorization application
KivIA	21	21		60 day following reception of the amended water licence
			Assess alternatives flooding strategies as adaptive management options of the final closure plan (KivlA-WL-TC-9)	Final Closure Plan
			Include KivIA in DFO Fisheries Act Authorization approval process KIA-WL-TC-20	As part of Fisheries Act Authorization application
Total	37	37	7	



