

After printing this label:

CONSIGNEE COPY - PLEASE PLACE IN FRONT OF POUCH

1. Fold the printed page along the horizontal line.

2. Place label in shipping pouch and affix it to your shipment.

Warning: Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in

Warning: Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in additional billing charges, along with the cancellation of your FedEx account number.

DEFINITIONS, on this Air Waytal, "we', "cor," "us', and "FedEx" refer to Federal Express Canada Lut, is principals, supticipals, supticipals, and additional definition of your fedEx account number.

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The Bank of Nova Scotia

Trade Services Centre
4th Floor, 1 St. Clair Avenue East
Toronto, Ontario M4T 1Z3
Tel: 1-888-722-3867
Fax: 416-866-4286
SWIFT: NOSCCATTTPG

Irrevocable Standby Letter of Credit No. OSB18420GWS

Amendment no. 3 Dated June 10, 2020

Beneficiary:

Kivalliq Inuit Association 32 -4 Sivulliq Avenue, PO Box 340 Rankin Inlet, Nunavut, X0C 0G0 Canada Applicant:

Agnico Eagle Mines Limited 145 King Street East, Suite 400 Toronto, ON M5C 2Y7 Canada

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

Amended Terms:

The amount of the Standby Letter of Credit is increased by: CAD 12,188,754.00 to CAD 25,331,754.00

Unless otherwise instructed herein, all correspondence and enquiries regarding this transaction should be directed to our Customer Service Centre at the above address, telephone: 1-888/722-3867. Please indicate our reference number in all your correspondence or telephone enquiries.

Regards,

KUMUTHINI THARSAN

W1401

FERNANDO MART

Authorised Signature(s)