



# MIRAMAR MINING CORPORATION

311 West First Street, North Vancouver, B.C. CANADA V7M 1B5  
Tel: (604) 985-2572 Fax: (604) 980-0731 Toll Free: 1-800-663-8780

MAE - TSE

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MAENF-OTC Bulletin Board

## ***Miramar Increases Flow-through Financing to \$4 Million - Continued Funding for Exploration at the Hope Bay Project -***

**VANCOUVER** -- Miramar Mining Corporation today announced that it has increased the offering announced April 20, 2001 from \$3 million to \$4 million. The offering terms remain the same as detailed in the April 20, 2001 news release: \$1.30 per special warrant and each warrant will be convertible into one flow-through common share.

"The increase in funding will ensure that Miramar has funds to continue exploration work contemplated for [it may be used in 2002] the 50% owned Hope Bay project," said Tony Walsh, Miramar's President and CEO. The proceeds of the Offering will be used to incur Canadian Exploration Expenditures on the Hope Bay project in Nunavut.

The offering is subject to receipt by Miramar of all necessary regulatory approvals, including the approval of The Toronto Stock Exchange.

The special warrants and common shares will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state. These securities may not be offered or sold in the United States or to U.S. persons without registration unless an exemption from registration is available.

This news release has been authorized by the undersigned on behalf of Miramar Mining Corporation

*For further information contact:*

*Tony Walsh*

*President & CEO*

*Miramar Mining Corporation*

*Tel: (604) 985-2572 Fax: (604) 980-0731*

*Toll Free: 1-800-663-8780*

*Email: [info@miramarmining.com](mailto:info@miramarmining.com)*