



MIRAMAR MINING CORPORATION

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NEWS RELEASE 01-13

MAE – TSE
MAENF–OTC Bulletin Board

Miramar reaches Agreement in Principle with DIAND to Extend Operations at Giant Mine

Vancouver, BC. Miramar Mining Corporation announced today that its wholly owned subsidiary ("Miramar Giant") has reached an agreement in principle with the Federal Department of Indian Affairs and Northern Development ("DIAND") whereby Miramar Giant will continue to operate the Giant Mine in Yellowknife, NWT. Miramar Giant has identified additional mineralization at the Giant Mine that can be economically mined and processed at the adjacent Con Mine, and anticipates continuing operations at the mine until late 2002.

In addition, commencing December 14, 2001 and throughout the extended operations, DIAND has agreed to cover costs associated with environmental compliance and holding at the Giant Mine that were previously the responsibility of Miramar Giant. Upon cessation of operations, Miramar Giant will oversee environmental compliance at the property for a period of six months after giving notice. During the six-month notice period DIAND would cover the cost of environmental compliance and holding of the property.

The existing environmental indemnity from DIAND and reclamation security provisions of the existing agreements between Miramar Giant and DIAND will continue unaffected by the new agreement.

The agreement in principle is subject the execution of formal documentation satisfactory to both parties.

This News Release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 concerning the Company's plans for the operation of the Giant Mine and the Company's agreement in principle with DIAND. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in these forward-looking statements, including, without limitation, risks and uncertainties relating to reaching agreement with DIAND on final documentation and of the continued cooperation of DIAND; fluctuating precious metals prices; uncertainties in interpreting drilling and other test results; uncertainty as to the actual ore grade and recovery rates; accidents, equipment breakdowns, labour disputes and severance costs or other unanticipated difficulties with or interruptions in production; possible problems with the arsenic waste processing program; the possibility

of unexpected costs and expenses, including costs and expenses relating to environmental issues, uncertainties relating to the need for government approvals and the cooperation of DIAND and other government agencies and other risks and uncertainties, including those described in the Company's Annual Report on Form 20-F for the year ended December 31, 2000 and Reports on Form 6-K filed with the Securities and Exchange Commission.

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