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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

**File No: 2AM-DOH0713,
2BB-BOS0712,
2BE-HOP0712**

December 6, 2007

Mr. Anthony Walsh
President and Chief Executive Officer
300-889 Harbourside Drive
North Vancouver, BC V7P 3S1
Email: twalsh@miramarmining.com

Subject: Assignment of License 2AM-DOH0713, 2BB-BOS0712, 2BE-HOP0712

The Nunavut Water Board (NWB) received assignment forms from Miramar Hope Bay Ltd. for the assignment of 2AM-DOH0713, 2BB-BOS0712, 2BE-HOP0712 to Hope Bay Mining Ltd.

The assignments are subject to applicable provisions of Section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*. Accordingly, the NWB is required to give public notice of the assignments before approving it.

Indian & Northern Affairs Canada (INAC) shall confirm the transfer of security arrangement to the proposed assignee and confirm in writing to the Board prior to the assignment taking effect or sign off by the Minister for the Doris North (2AM-DOH0713) Type "A" license.

Documents pertaining to the assignments are available through the internet on our ftp site,
Username: public, Password: registry at the links as follows:

2AM-DOH0713

<ftp://nunavutwaterboard.org/2AM%20-%20MINING/2AM-DOH/2007%20Assignment/>

2BB-BOS0712

<ftp://nunavutwaterboard.org/2BB%20-%20BULK%20SAMPLING/2BB-BOS/2007%20Assignment/>

2BE-HOP0712

<ftp://nunavutwaterboard.org/2BE%20-%20EXPLORATION/2BE-HOP/2007%20Assignment/>

The Nunavut Water Board is accepting written concerns and comments with regard to these assignments until January 9, 2008. Should you require clarification in the matter do not hesitate to contact me.

Sincerely,

Original signed by:

Richard Dwyer
Licence Administrator

Cc: Distribution – Kitikmeot