

October 5, 1999

NOTICE OF APPLICATION FOR LICENCE ASSIGNMENT

The Nunavut Water Board (NWB) has received the following applications for licence assignment:

Licensee: BHP Diamonds Inc.
1102, 4920 – 52nd Street
Yellowknife, NT X1A 3T1

Proposed Assignee: Cambiex Exploration Inc.
800, René-Lévesque Boulevard West, Suite 850
Montréal, Québec H3B 1X9

Name and Location
Of Projects:

- a) NWB1BOS9801- Boston Gold Project
Latitude 67°39'N; Longitude 106°22' W
- b) NWB2WOL9800- Wolverine Camp-Exploratory Drilling
Hope Bay Belt
Latitude 68°02'N; Longitude 106°35' W
- c) NWB2WIN9800-Windy Camp – Exploratory Drilling
Hope Bay Belt
Latitude 68°15'N to 68°00N; Longitude 106°45'W to 106°20W

The Nunavut Water Board (NWB) is accepting written submissions from the public and interested parties regarding this assignment. Please submit all comments prior to

October 18, 1999 to:

Rita Becker, Licensing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0E 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369; E-mail: nwblicence@hotmail.com

Interested parties may obtain, free of charge, a copy of the assignment forms and other relevant documents by contacting:

Adrian Fleming
Cambiex Exploration Inc.
(303)694-4936