

P.O. Box 119 GJOA HAVEN, NU XOB 1J0

TEL: (867) 360-6338 FAX: (867) 360-6369

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File No: NWB1BOS9801

NOTICE OF APPLICATION FOR RENEWAL

The Nunavut Water Board (NWB) has received the following application for licence renewal:

Proponent: Hope Bay Joint Venture

Miramar Hope Bay Ltd. – Hope Bay Gold Corporation Inc.

Address: 311 West First Street

North Vancouver, BC V7M 1B5

Name of Project: Boston Gold Project

Location: Latitude: 67°39'; Longitude: 106°22'

Closest Communities: Bathurst Inlet & Umingmaktok

Purpose: Advanced Exploration

This application is being screened by the Nunavut Impact Review Board, and will be processed when NIRB completes its determination. The NWB shall then hold a public hearing before approving these applications, but it may waive this requirement if no public concern is expressed in writing before March 8, 2001 to:

Licensing Administrator Nunavut Water Board

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P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0

Facsimile: (867) 360-6369; E-mail: rbecker@polarnet.ca

Copies of all application documents can be obtained, free of charge, from:

Hugh R. Wilson, Manager, Environmental Affairs

Hope Bay Joint Venture

Phone: 604-985-2572; Fax:604-980-0731

E-mail: hwilson@miramarmining.com and hugh r wilson@hotmail.com