NWB Annua	l Report	Year being reported: 2006 ▼					
License No:	2BB-BC	Solution Issued Date: October 05 2001 Expiry Date: December 31 2006					
	Project Name:	Boston Project					
	Licensee: Miramar Hope Bay Limited (MHBL)						
Mailing Address:		Miramar Hope Bay Limited 300-889 Harbourside Drive North Vancouver, BC V7P 3S1					
	-	e of Company filing Annual Report (if different from Name of Licensee please clarify onship between the two entities, if applicable): as above					
		tion on the Project (*optional): on the Hope Bay project. MHBL is committed to a strategy of advancing the Hope Bay project to a					

production decision while continuing to expand gold resources.

The staged development strategy will focus first on the high-grade gold Doris North project, with the goal of generating cash flow to pay for site infrastructure and to fund the continued exploration and development of other resources on the Hope Bay Belt. MHBL plans to pursue extensions and expansions to the initial phase of production through mining of other resources on the Hope Bay Belt. MHBL's exploration strategy will focus on expanding and increasing the confidence level of existing deposits and on continued exploration for new gold resources in order to support a sustained intermediate production profile. MHBL will continue to conduct grassroots exploration in cooperation with strategic partners. To achieve these objectives, MHBL needs to successfully:-

a) complete the current permitting process for the Doris North project; b) complete a positive feasibility study during 2006 for Phase 2 expansion; c) complete financing for mine construction; d) successfully construct and place into production the Doris North deposit; e) complete development of Boston, Doris, and Madrid (Naartok, Perrin, Rank & Suluk) deposits; and f) identify additional resources along the Hope Bay Belt

icence Requirements: the licensee must provide the following information in accodance								
with F	Part B ▼ Ite	em 1 ▼						
A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.								
	Source(s):	Spyder (xxxxxx	x) Lake					
	Quantity:	150 per day	Quantity Allowable Domestic (cu.m)					
	•	34.1	Actual Quantity Used Domestic (cu.m)					
		NA	Quantity Allowable Drilling (cu.m)					
		NA	Total Quantity Used Drilling (cu.m)					
		and/or Disposal						
	Solid Waste Dispo	osal						
	Sewage Drill Waste							
	Greywater							
	Hazardous							
_	Other:							
Additio	nal Details:							
Solid Wastes								
			shrot period for staging purposes.					
	It was common knowledge that solid waste has accumulated over the years at the Boston Camp. The reasons for its accumulation varied from: (i) wastes left by previous tenants; (ii) rate of removal from site far less that rate of producing; (iii) pending construction of a landfill area;							
	,		riess that rate of producing, (iii) pending construction of a randfir area	1,				
	and (iv) no proper plan for solid wastes removal overtime. Work started in waste management in 2004, where the solid wastes drums and others materials previous pilled around the underground							
	•		mp. About 300 empty drums were crushed and strapped onto pallets rea	dy				
for removal offsite. Wor	rk continued during	the summer of 2006, i	to separate and re-stack materials on pallets. A total twelve 12-volts we	t cell				
batteries were packed at	nd removed from site							
A list of unauthorize	ed discharges	and a summai	ry of follow-up actions taken.					
Spill N			reported to the Spill Hot-line)					
	f Spill: May 18							
	f Notification to							
	Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)							
•	A hydraulic hose broke while the Cat was in use. Approximately 16 litre of fluid was							
	released onto the snow. The impacted snow was removed and placed in the Land Treatment							
	Farm at Boston Camp.							
o Spill	o Spill Number: Not Applicable							
o Root Cause: Wear and tear on the hose.								
o Remediation: The hose was replaced with a new hose.								

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Spill No.: 06-373 (as reported to the Spill Hot-line)

Date of Spill: September 25 2006

Date of Notification to an Inspector: September 25 2006

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

During a drill move, a fuel drum along with its stand and containment tray fell out of a sling basket to the tundra. The drum broke open in contact with the hard surface of the tundra and spilled its contents onto the tundra. Approximately 100 liters of P50 fuel was spilled.

o Spill Number: 06-373

o Root Cause: The helicopter tie strap became loose during the flight, thus allowing the drum together with the stand and the containment tray to be unstable and flipped-over out of the strap.

o Remediation: The impacted area was cleaned using absorbent pad. Approximately 50 L were recovered. In areas where absorbent pads were ineffective, corncobs was used to absorbed the fuel product. Soil samples have been collected and analyzed for BTEX (F1) and F2 fractions. The next set of soil samples will be collected in the summer of 2007.

Revisions to the Spill Contingency Plan

SCP addendum attached for Board consideration

Additional Details:

This EER&CP has been revised taking into consideration inputs from regulatory authorities, changes to exploration strategies, new infrastures and personnel changes within MHBL.

Revisions to the Abandonment and Restoration Plan

AR addendum attached for Board consideration

Additional Details:

This A&R plan has been developed with an objective to carryout progressive reclamtion at all stages of the program. The revised plan is attached is attached to comply with obligations stated in Water Use Permit # 2BB-BOS0106.

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Disturbed area reclamation was limited to historic drill sites. During the summer of 2006, summer environmental students concentrated on spreading peak moss over abandoned drill sites to encourage vegetable growth. Locally available native seeds were collected and cast over the prepared area. Similar program will be carried out in 2007.

Results of the Monitoring Program including: The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized; Details described below • Additional Details: All freshwater were obatained from Spyder (Aimaoktak) Lake @ SNP Station 1652-1a using the Water Supply Facility approved by NWB. The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited; Select • Additional Details: NAResults of any additional sampling and/or analysis that was requested by an Inspector • No additional sampling requested by an Inspector or the Board Additional Details: (date of request, analysis of results, data attached, etc) NA Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported. • No additional sampling requested by an Inspector or the Board Additional Details: (Attached or provided below) NA Any responses or follow-up actions on inspection/compliance reports No inspection and/or compliance report issued by INAC Additional Details: (Dates of Report, Follow-up by the Licensee) NA

Any additional comments or information for the Board to consider							
1	VA						
Date Submitted:		March 3	31 2007				
Submitted/Prepared by:		Matther	v H Kawei				
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