MIRAMAR HOPE BAY LIMITED

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March 07 2007

via e-mail only:

Technical Advisor Mining Nunavut Water Board, P.O. Box 119 Gjoa Haven, NU, X0E 1J0

Dear Sir/Madam,

SUBJECT: FEBRUARY 2007 MONTH-END REPORT FOR WATER LICENSE: 2BB-BOS0106

MHBL is preparing for its annual winter exploration program for 2007. Activities at Boston Camp during the last two weeks of February focused on transporting P50 fuel from Roberts Bay along the winter road to bulk storage facility at Boston Camp. Boston Camp will be the base camp for all exploration activities to be carried later on in the year under Nunavut Water Board License Number 2BB-BOS0106.

ENVIRONMENTAL INCIDENCE

One minor spill was reported for February as shown in Table 1. On the night of February 26 2007, a contractor employee (Kitnuna Cat Train Operator) accidentally knocked over a nearly empty 45-gal drum of P50 fuel, spilling approximately 4 liters of fuel onto the snow. The spill was confined within a lined berm adjacent to the main lined fueling facility. The impacted snow were removed immediately and transported back to Windy Camp to recovery the spilt product. Transportation of petroleum products to Boston will continue until all storage facilities are filled with the new fuel supplies.

Table 1: 2007 MHBL Spill Statistics for Water Use Permit # 2BB-BOS0106

Spill Statistics for Hope Bay Belt (Boston WUP # 2BB-BOS0106)				
MHBL	Spill	Years		Month
Work Areas/Camps	Category	2006	2007	February
Boston Camp	Near Miss	0	0	0
	Level 1	1	1	1
	Level 2	1	0	0
	Level 3	0	0	0
Sub-Totals				
Totals	Near Miss	0	0	0
	Minor (L1)	1	1	1
	Moderate (L2)	1	0	0
	Major (L3)	0	0	0
External Reportable		0	0	0
Grand Totals	All Levels	2	1	1

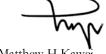
VISITS AND REQUESTS FROM NWB AND KIA

No requests were received from either NWB or KIA relating to the above license during the reporting period.

If you have any questions related to this matter, please do not hesitate to contact the undersigned on the above numbers or by e-mail at mkawei@miramarmining.com.

Sincerely,

Miramar Hope Bay Limited



Matthew H Kawei,

Senior Environmental Coordinator - MHBL

CC: John Wakeford, Vice President, Exploration - Miramar Mining Corporation

Larry Connell, General Manager - Environment - Miramar Mining Corporation

Terri Maloof, Manager, Environmental Permits and Compliance Monitoring - Miramar Mining Corporation

Darren Lindsay, Exploration Manager, MHBL

Scott Stringer, General Manager, Northern Operations - Miramar Mining Corporation

D. Fonseca, MHBL Vancouver - Library