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October 14, 2007

Technical Advisor – Mining
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

Re: September 2007–Monthly Monitoring Report for Water License 2BB-BOS0712

Following is the monthly report for September 2007 as required under Water license 2BB-BOS0712.

Monitoring Program

During the month of September 2007, 15 water and effluent samples were collected, as part of the monitoring program. No effluents were discharged from BOS-2, BOS-5, BOS-6, BOS-7 and BOS-8 during September.

As MHBL uses an external certified laboratory for carryout all the analyses and the sample sizes are quite small, MHBL uses the QAQC data produced by the laboratory to determine the accuracy and precision of the issued results. A summary of the monthly sampling for water license is provided in Table 1. Microbiological samples at most times were arriving late to the external laboratories because of the delays in shipment and logistical problems getting them to a laboratory within 24 hours period.

Table 1: SNP Water sampling summary

Station Number	Sampling Date	Lab Reference #	Comment and Lat./ Long. coordinates
BOS-1	September 06 2007	L551047-3	Spyder Lake water Intake
BOS-2	No discharge	-	Containment Pond Discharge
BOS-3	September 06 2007	L551047-4	RBC effluent
BOS-4	September 06 2007	L551047-5	RBC effluent meets Spyder Lake
BOS-5	No discharge	-	Effluent from Bulk fuel farm prior to release
BOS-6	No discharge	-	Effluent from Land Treatment Area
BOS-7	No discharge	-	Landfill Leachate
BOS-8	No discharge	-	Waste Rock and Ore Storage Pad

Water usage

During the month of September 2007, Boston Camp was in operation till September 11 2007 and was closed for the season. During operational days, water abstraction pumps were located at Spyder Lake (BOS-1), east of camp on Spyder Lake for drills located at Boston.

There was only a one drill rig active at Boston for only one day for the month of September. The water consumption for the drill rig was calculated from water usage used to renew Boston Project Water License. A volume of 2.5 m³ per drill per day was assumed using the total number of drill rigs active at any given day in a month.

Table 2 provides the water volume usage as required under Part J, Item 1 of the water license.

Results

Water sampling and analysis results are provided in Table 3 for samples related to the SNP sampling requirements for the month of September 2007. Tables 4 and 5 provide detail of analyses on rainbow trout

fingerlings, *Oncorhynchus mykiss* and crustaceans, *Daphnia magna* subjected to water samples collected from BOS-4. The laboratory analytical results will be made available upon request.

Should there be any questions regarding the monthly report for September 2007, **please** contact Matthew Kawei, MHL Exploration Senior Environmental Coordinator.

Email: mkawei@miramarmining.com

Table 2: Water usage in cubic meters (m³) for Boston Camp activities under 2BB-BOS0712

Details	BOS-1	Drills ¹	Total	Remarks
Water Source	Spyder Lake	Spyder Lake	Spyder Lake Camp & Drill Rigs	2BB-BOS0712: Compliance License
Monthly Cumulative	110	2.5	113	3,000 m ³ monthly
Volume Average (Daily)	10	2.5	10	100 m ³ daily
Median	10	2.5	10	100 m ³ daily
Maximum	10	2.5	13	100 m ³ daily
Minimum	10	2.5	10	100 m ³ daily

Table 3: Effluent Discharge from the WWTF, from Monitoring Stations BOS-1, BOS-2 & BOS-3

Parameter	BOS-1	BOS-3	BOS-4	Hope Bay: 2BB-BOS0712
ALS Lab Reference #	L551047-3	L551047-4	L551047-5	Compliance Values
Field Sample Details	BOS-1	BOS-3	BOS-4	Part D: Item 17
Sample Date/Time	September 06 07 @ 06:55	September 06 07 @ 06:40	September 06 07 @ 06:15	Part J: Item 3
Biochemical Oxygen Demand (BOD ₅)	2	101	<2	80 mg/L
Total Suspended Solids (mg/L)	4	78	<3	100 mg/L
Fecal Coliforms	-	-	-	10 x 10 ⁴ CFU/100 mL
pH (pH unit)	7.1	8.1	7.2	Between 6 and 9
Oil & Grease (Visibility)	No visible sheen	No visible sheen	No visible sheen	No visible Sheen

¹ Calculated (estimate of water consumed by drilling per day based on Boston License application (~ 2.5 m³/day)

Table 4: Results of Acute Toxicity Test for water sampling site BOS-4 under Boston water License # 2BB-BOS0712, Part J: Item 4.

Daphnia Magna Bioassay Test Report – Pass/Fail

Sample Number: L551047-5

Summary Results

48-hour Pass/Fail:	PASS
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Sample Information

Sample Origin:	Miramar Hope Bay Ltd.
Sample Description:	BOS-4
Sampling Date and Time:	06-Sept-07 06:15
Sampling Method:	Grab
Sampled By:	Matt Kawei
Container(s) Description:	1 x 1 L Glass amber bottle
Sample Volume (L):	1 L
Date and Time Received:	10-Sept-07 12:30pm
Transit Irregularities:	None
Storage Temperature (°C):	N/A

Test Information

Test Organism:	Daphnia magna
Test Description:	Acute, 48-hour, Static, Pass/Fail
Reference Method:	EPS1/RM/14, 2 nd Ed. Dec. 2000, Environment Canada
Performed By:	JA
Starting Date & Time:	10-Sept-07 16:30
Deviations from Reference Method:	None

Table 5: Results of Acute Toxicity Test for water sampling site BOS-4 under Boston water License # 2BB-BOS0712, Part J: Item 4.

Rainbow Trout Bioassay Test Report – Pass/Fail

Sample Number: L551047-5

Summary Results

96-hour Pass/Fail: PASS

Sample Information

Sample Origin:	Miramar Hope Bay Ltd.
Sample Description:	BOS-4
Sampling Date and Time:	06-Sept-07 06:15
Sampling Method:	Grab
Sampled By:	Matt Kawei
Container(s) Description:	1 x 20 L Blue barrel
Sample Volume (L):	20 L
Date and Time Received:	10-Sept-07 12:30pm
Transit Irregularities:	None
Storage Temperature (°C):	14

Test Information

Test Organism:	Oncorhynchus mykiss
Test Description:	Acute, 96-hour, Static, LC50
Reference Method:	EPS1/RM/13, 2 nd Ed. Dec. 2000, Environment Canada
Performed By:	JA
Starting Date & Time:	11-Sept-07 12:00pm
Deviations from Reference Method:	None