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Technical Advisor – Mining Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Re: January 2008 – Monthly Monitoring Report for Water License 2BB-BOS0712

Following is the monthly report for January 2008 as required under Water license 2BB-BOS0712.

Monitoring Program

No monitoring was conducted during the month of January 2008 as the exploration program had ceased in the month of September 2007.

Should there be any questions regarding the monthly report for January 2008, **please** contact Matthew Kawei, Hope Bay Limited, Senior Environmental Coordinator.

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