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January 13, 2012

Phyllis Beaulieu, Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Re: December 2011 - Monthly Monitoring Report for Water License 2BB-BOS0712

Following is the monthly report for December 2011 as required under Water License 2BB-BOS0712. The license was issued on July 6, 2007 and will expire on July 31, 2012.

This report contains the information required in Part J (Conditions Applying to the Monitoring Program) Items 2-8 and 11-14.

1. Part J: Item 2, 5, 6, 7, and 12 (also Part D: Item 8 and 21)

Water was not discharged from monitoring stations BOS-2 (Containment Pond), BOS-5 (Fuel Farm Berm), or BOS-6 (Land farm), and water was not seeping at BOS-8 in December.

2. Part J: Item 3, 4, 13, and 14

The sewage treatment plant has been de-commissioned for the temporary camp shut down. BOS-3 and BOS-4 samples will commence when the treatment plant is operational.

3. PART J: ITEM 8 (REFERENCE TO PART F: ITEM 7)

Under-ice water quality samples were not collected from Aimaokatalok (Spyder) Lake in December as the winter 2011/2012 drilling program has not commenced for the season.

4. PART J: ITEM 11

The camp was temporarily closed on November 12, 2011; therefore water was not used, and effluent was not discharged.

5. INCIDENT REPORTING

There were no incidents reported during the month pertaining to this licence.

Should there be any questions regarding the monthly report for December 2011, please contact Angela Holzapfel at 604-345-3122 or Angela.Holzapfel@Newmont.com.

Yours sincerely,

Angela Holzapfel

Manager of Environmental Compliance Hope Bay Mining Limited