

March 21, 2012

Phyllis Beaulieu, Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

Re: February 2012 – Monthly Monitoring Report for Water License 2BB-BOS0712

Following is the monthly monitoring report for February 2012 as required by Part D Items 8 and 21, and Part J. Items 2-8 and 11-14.

Boston Camp operations were shut down in November 2011 pending commencement of the winter 2012 drilling program. The camp was not re-opened in February 2012.

1. Part D Items 8 and 21 (also Part J Items 2 and 5): Containment Pond, Bulk Fuel Containment, and Landfarm

Water was not discharged from monitoring stations BOS-2, BOS-5, or BOS-6 in this period.

2. Part J Item 3 and 4: Sewage Treatment Plant Effluent

No samples were taken from monitoring station BOS-3 or BOS-4 as the Sewage Disposal Facility was not operational.

3. Part J: Item 8 (Reference to Part F: Item 7): Under-Ice Drilling Sampling

Under-ice water quality samples were not collected in February. Drilling is not scheduled for winter 2011/2012.

4. Part J Item 11: Water Use Volumes

No water was used as the camp was temporarily closed on November 12, 2011.

5. Part J Item 12: Mine Water Discharge Volumes

Mine water was not pumped from underground during this period.

6. Part J Items 13 and 14: Sewage Treatment Effluent and Sewage Sludge

No effluent was discharged at BOS-3 and no sludge was removed from the Sewage Disposal Facility.

Incident Reporting

There were no incidents reported during the month pertaining to this licence.

Should there be any questions regarding the monthly report for February 2012, please contact Angela Holzapfel at 604-345-3122 or Angela.Holzapfel@Newmont.com.

Yours sincerely,

Angela Holzapfel

Manager of Environmental Compliance
Hope Bay Mining Limited