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December 18, 2014

Mr. D. Hohnstein Director, Technical Services Nunavut Water Board P.O. Box 119 Gjoa Haven, Nunavut X0B1J0

Dear Mr. Hohnstein:

Enclosed with this letter is TMAC's application for a Type B Water License for an advanced exploration program at the Madrid area of the Hope Bay Belt. Also enclosed in the associated application and water use fees of \$60 in a Toronto-Dominion cheque (#71148254) made out to the Receiver General for Canada. Also note that the Project Summary is included in the application package and available in Inuinnaqtun, French and English. The Inuktitut summary will be submitted via email once available.

The Madrid Advanced Exploration Program is in an area 8 to 13 kilometers south of the existing Doris North Project facilities. TMAC wishes to extract bulk samples from two locations in this vicinity and the enclosed application outlines our design and the request for water use in conjunction with these activities.

TMAC is also sending this application to NIRB and we have enclosed for your information our letter to NIRB on the submission.

We look forward to NWB's review and approval of this license request.

Sincerely,

M John Roberts

Vice President, Environmental Affairs

cc to NIRB, KIA, NTI

Enclosure