



NWB Tools

Richard Dwyer <richard.dwyer@nwb-oen.ca>

Definition of Phase 1 and Phase 2 for the Madrid Project

Sonia Aredes <sonia.aredes@nwb-oen.ca>

Wed, Nov 15, 2017 at 3:58 PM

To: John Roberts <john.roberts@tmacresources.com>, Oliver Curran <oliver.curran@tmacresources.com>, David Hohnstein <david.hohnstein@nwb-oen.ca>, Richard Dwyer <richard.dwyer@nwb-oen.ca>

Hi John/ Olivier

I am working on the draft of the Madrid Licence Amendment No.1.

In order to link the posting of security to the commencement of Phase 1 (development of Madrid North) and then to the commencement of Phase 2 (development of Madrid South) of the Project I need to define both phases.

For example,

"Phase 1 of Madrid Advanced Exploration Project" means the the development of the Madrid North Sub-Project located on the Madrid North area, approximately 9 km south of the existing Doris North Project, along the Doris North Project Windy All Weather Road.

"Phase 2 of Madrid Advanced Exploration Project" means the development of the Madrid South Sub-Project,

Could you help me with the definition of Phase 2/ 1? I could not find the location of Madrid South with respect to the Doris Project AWR.

Regards
Sonia