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March 29, 2019

Derek Donald
Technical Advisor
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU, X0B 1J0

Sent via Email: licensing@nwb-oen.ca; derek.donald@nwb-oen.ca

Re: Hope Bay Project 2018 Nunavut Water Board Annual Report

Dear Mr. Donald,

TMAC Resources Inc. (TMAC) is pleased to present the 2018 Nunavut Water Board Annual Report. The report is being provided in fulfillment of TMAC's Water Licences including:

- Type A Water Licence 2AM-DOH1323 (Part B Item 4)
- Type B Water Licence 2BE-HOP1222 (Part B Item 2)
- Type B Water Licence 2BB-MAE1727 (Part B item 2)
- Type B Water Licence 2BB-BOS1727 (Part B Item 9)

A USB with the complete document will be hand delivered to the Nunavut Water Board the week of April 1st, 2018.

Should you have any further questions please feel free to contact me at oliver.curran@tmacresources.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Oliver Curran'.

Oliver Curran

Vice President, Environmental Affairs, TMAC

Cc: Ida Porter (NWB)
Kyle Conway (TMAC)
Sarah Warnock (TMAC)