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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

November 15, 2019

Oliver Curran
TMAC Resources Inc.
95 Wellington Street West
Suite 1010, PO Box 44
Toronto, ON M5J 2N7
E-mail: oliver.curran@tmacresources.com

**File No.: 2AM-DOH1323,
2BB-MAE1727,
2BB-BOS1727,
2BE-HOP1222.**

RE: 2018 Annual Report Technical Review Completion; Hope Bay Belt Project, Water Licence No. 2AM-DOH1323, 2BB-MAE1727, 2BB-BOS1727, 2BB-HOP1222.

Dear Mr. Curran:

The Nunavut Water Board (NWB or Board) has fully completed and now closed the technical review of the 2018 Annual Report, received from TMAC Resources Inc. (TMAC or Licensee) on March 29, 2019, as a requirement under Water Licences No. 2AM-DOH1323 (Part B, Item 4; and Schedule B), 2BE-HOP1222 (Part B Item 2) 2BB-MAE1727 (Part B item 2), and 2BB-BOS1727 (Part B Item 9; the Licences) issued for the operation of the Doris North Mine and associated Hope Bay Belt Project. The Annual Reports for all Licences, including updates to management plans, were submitted as a single package for clarity and to reduce redundancy.

The NWB distributed the submissions to interested parties on May 14, 2019, and requested they provide comments to the Board by August 15, 2019. The NWB received comments from Crown-Indigenous Relations and Northern Affairs Canada (CIRNA), Environment and Climate Change Canada (ECCC), and the Kitikmeot Inuit Association (KIA), and provided written correspondence to the Licensee on August 23, 2019, summarizing the technical comments. TMAC provided a response to comments on September 13, 2019, that was further discussed in written format and subsequently found satisfactory by all parties.

These submissions are available on the NWB's ftp site at the following link:

<ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20TMAC/3%20TECH/B%20GENERAL/4%20ANNUAL%20RPT/2018/>

The NWB acknowledges that project review and oversight is ongoing, and that some specific revisions to management plans will be provided within the next 2AM-DOH1323 annual report, and appreciates the Licensee's efforts so far to address Water Licence-related inquiries. The NWB now considers the review of the 2018 annual report closed.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338, ext. 32, or by email at derek.donald@nwb-oen.ca.

Sincerely,

A handwritten signature in blue ink, consisting of the letters 'D' and 'D' in a stylized, cursive font.

Derek Donald
Technical Advisor
Nunavut Water Board

Cc: Distribution List – Doris North