



NWB Tools

Richard Dwyer <richard.dwyer@nwb-oen.ca>

2BB-MEA1727 - Update of Security Part C Item 4

Manon Turmel <manon.turmel@agnicoeagle.com>

Thu, Sep 29, 2022 at 7:16 AM

To: Richard Dwyer <richard.dwyer@nwb-oen.ca>

Cc: Ali Shaikh <ali.shaikh@nwb-oen.ca>, Guy Dufour <guy.dufour@agnicoeagle.com>, Nancy Duquet Harvey <nancy.harvey@agnicoeagle.com>

Hello Richard,

Part C Item 4 of Water Licence 2BB-MEA1727 states:

Upon the Project entering into or being in Care and Maintenance, the Licensee shall submit to the Board for approval in writing, an updated estimate of total mine closure restoration liability, as above, within six (6) months of entering into Care and Maintenance and every three (3) years thereafter.

All closure securities under this Licence have been incorporated into Water Licence 2AM-DOH1335 security.

As per Part J Item 6 of Water Licence 2AM-DOH1335:

The Licensee shall, should the Project remain, or be in Care and Maintenance, submit an updated estimate of total mine closure restoration liability, within twelve (12) months of entering Care and Maintenance and every three (3) years thereafter.

Agnico Eagle intends to submit within 12 months of entering Care and Maintenance an updated estimate of total mine closure restoration liability. As such, no security update for Water Licence 2BB-MEA1727 will be completed at this time.

Please let me know should you have any questions/concerns with this approach.

Best regards,

**Manon Turmel** | Permitting and Regulatory Affairs Superintendent

manon.turmel@agnicoeagle.com | Direct 819.759.3555 | Mobile 819.355.2633

Agnico Eagle Mines Limited - 11600, rue Louis-Bisson - Mirabel, Quebec, Canada J7N 1G9

agnicoeagle.com     