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February 24, 2026

Licensing
Nunavut Water Board
P.O. Box 119
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Re: January 2026 – Monthly Monitoring Report for Water Licence 2BB-MAE1727

This report is comprised of monitoring requirements as set out in Part J of water license 2BB-MAE1727 for the Madrid Advanced Exploration Program (MAEP).

Part J Item 2 Water Use Volumes

Water used under this license for domestic and industrial purposes from all sources in January.

Table 1. Water Usage

Month	Windy Lake (MAE-01)		Patch Lake (MAE-02)		Total Usage
	Domestic Water (m ³)	Industrial Usage (m ³)	Domestic Water (m ³)	Industrial Usage (m ³)	
January	0	0	0	0	0
Annual Total	0	0	0	0	0
Annual Allowance					108,000

Part J Item 3 and 4 Water Use and Waste Locations (GPS Coordinates)

GPS coordinates of locations of water sources and waste associated with the camp and drilling activities will be kept on file when established with the Inspector.

Part J Item 5 Daily Quantities of Effluent Discharged, Containment Pond, Bulk Fuel Storage and Quarry Pond

Table 2. Effluent Discharge

Facility	Station Code	Discharge Volume (m ³)	Exceedances of Discharge Criteria	Discharge Location	Licence Reference
Madrid North Pollution Control Pond (PCP) Water at the point of discharge	MAE-04	0	0	Facility not constructed	Part J Item 5
Madrid South Pollution Control Pond (PCP) No. 1 water at the point of discharge.	MAE-05	0	0	Facility not constructed	Part J Item 5
Madrid South Pollution Control Pond No. 2 Water at the point of discharge.	MAE-06	0	0	Facility not constructed	Part J Item 5
Madrid South Fuel Storage Area Water Sump	MAE-07	0	0	Facility not constructed	Part J Item 5
Madrid North Fuel Transfer Station	MAE-08	0	0	Facility not constructed	Part J Item 5
Madrid South Fuel Storage Area Water Sump	MAE-09	0	0	Facility not constructed	Part J Item 5
Madrid South Fuel Storage Area Water Sump	MAE-10	0	0	Facility not constructed	Part J Item 5
Quarry G Contact Water Sump	MAE-11	0	0	Tundra Discharge	Part J Item 5
Quarry H Contact Water Sump	MAE-12	0	0	Tundra Discharge	Part J Item 5
Quarry I Contact Water Sump	MAE-13	0	0	Tundra Discharge	Part J Item 5

Part J Item 6 and 9 (also Part E, Item 2) Sampling at Pollution Control Ponds

Samples were not taken from monitoring station MAE-05 and MAE-06 as the containment ponds have not been constructed at this time. Monitoring of the Madrid North Contact Water Pond is reported as part of the 2AM-DOH1335 monitoring report.

Part J Item 7 and 10 (also Part E, Item 9) Sampling at Fuel Storage Sites

No samples were taken from monitoring station MAE-07, MAE-08 and MAE-09 as these facilities have not been constructed at this time.

Part J Item 8 and 10 (also Part G, Item 7) Sampling at Quarry Sumps

No samples were taken from monitoring station MAE-11, MAE-12 and MAE-13 as these Quarry's are not yet operational.

Part J Item 11 Sampling of Water from Madrid South Underground Mine Water Sumps

No mining operations occurring under this licence at this time.

Part J Item 12 Sampling at Windy Lake, Patch Lake and Wolverine Lake down gradient of Pollution Control Ponds Discharge

No samples were taken from monitoring stations MAE-14, MAE-15 and MAE-16 during this month.

Part J Item 13 (also Part F, Item 11) Under-Ice Quality Sampling

All on-ice drilling is declared under the 2BB-HOP2232 license. Results for all pre and post drill samples can be found in the appendix to the aforementioned license.

Incident Reporting

No incidents pertaining to this licence occurred during the month.

Should there be any questions regarding this monthly report, please contact me at Brett.fairbairn@agnicoeagle.com

Yours sincerely,



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Cc:

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