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agnico-eagle.com

September 25, 2007

Ms Dionne Filiatrault Executive Director, Nunavut Water Board P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0

Email: exec@nunavutwaterboard.org

Dear Ms. Filiatrault,

Re: Meadowbank Project - Renewal of NWB License No. NWB2MEA0507

Agnico-Eagle Mines Limited (AEM) plans to continue its exploration program at the Meadowbank Project, located 70 km north of Baker Lake. AEM would like to apply for a renewal of its Water Use and Waste Disposal License (NWB License No. NWB2MEA0507) which expires on October 31, 2007.

As outlined in the enclosed detailed work plan for 2007, exploration work at the site would involve exploration drilling, geological mapping and prospecting and geophysical surveys. Construction of the earthworks and the erection of the 5.6 million litres fuel tank (approval received by NWB and KIA in 2006) will be completed this year. The construction of the road already approved (NWB License No. 8BC-TEH0708) from Baker Lake to the Meadowbank site is ongoing.

A completed application form, completed supplementary questionnaire and a detailed work plan for the proposed activities (with executive summary in Inuktitut) are attached. A cheque in the amount of \$30 is enclosed to cover the application fee. The exploration camp water use fees for 2007 were paid separately in March 2007.

Should you have any questions on this information or on any other matter concerning the license B renewal, please do not hesitate to contact me.

Sincerely,

Louise Grondin

Vice-president Environment

Agnico-Eagle Mines Limited

cc:

Stéphane Robert, AEM

Martin Bergeron, AEM

Dan Kivari, AEM