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February 14, 2008

Via email and Xpresspost

Mr. Luis Manzo
Director of Lands
Kivalliq Inuit Association
P.O. Box 340
Rankin Inlet, NU X0C 0G0
Phone: (867) 645-2800

Dear Mr. Manzo,

Re: Commercial Lease KVCL303H305 – Request for Amendment

On December 5, 2007, Agnico-Eagle Mines Limited (AEM) submitted a letter with supporting documents requesting direction from the Kivalliq Inuit Association (KIA) on the required authorization for a new exploration camp at the Meadowbank Project. On your advice, received via email on February 13, 2008, AEM would like to formally submit a request for amendment to Commercial Lease KVCL303H305 to allow for the development of this new exploration camp. The camp is also subject to approval by the Nunavut Water Board (NWB), and a request for amendment of the current Type B Exploration Water License was submitted to the NWB on February 1, 2008.

The existing exploration camp is located in the center of the proposed Meadowbank mine site and has been overwhelmed by the proposed mine construction and development activity. The new exploration camp would be constructed near Third Portage Lake adjacent to Km 100 on the all weather private access road (AWPAR) between the Hamlet of Baker Lake and the Meadowbank site. The camp will be used to support ongoing mineral exploration efforts in the coming years.

Supporting documentation for this amendment request, sent to your office in December 2007, includes:

- A Project Description for the proposed exploration camp;
- A Preliminary Closure and Reclamation plan for the new exploration camp; and
- A Spill Contingency Plan for the proposed site activities.

Please contact me should you have any questions concerning this request or require any additional information.

Regards,

A handwritten signature in black ink that reads "RL Gould". The letters are cursive and fluid, with the first name "Rachel" abbreviated as "RL".

Rachel Gould
Project Manager, Environmental Permitting and Compliance Monitoring

cc: A. Hanson - NIRB
R. Dwyer - NWB