



AGNICO-EAGLE MINES LTD.
Meadowbank Division

March 7, 2008

Mr. Richard Dwyer, Licensing Administrator,
Nunavut Water Board
P.O. Box 119,
Gjoa Haven, Nunavut
X0B 1J0
Canada

Email: licensingadmin@nunavutwaterboard.org

Dear Mr. Dwyer,

Reference: 2BE-MEA0813 - Meadowbank Project
Application for Amendment of the Meadowbank Exploration Project
Type B Water License

I am writing to apply to the Nunavut Water Board to amend Part C, Item 1 of our Type B Water License # 2BE-MEA0813.

Part C: Conditions Applying to Water Use - Item 1 to be amended as follows:

The Licensee shall obtain water for domestic camp use from third Portage Lake up to a maximum of 19 m³/day. Drill water shall be obtained from local water source(s), proximal to the drilling targets as outlined in the application to a maximum of 50 m³/day per drill to a maximum of 250 m³/day. The total volume of water for the purposes of this License shall not exceed 269 m³/day.

Under this amended license, AEM would establish a new exploration camp at Km 100 with a maximum capacity of 85 persons (85 x 225 l/person/day) with an associated domestic water use of 19 cubic meters per day. AEM would also increase its exploration drilling capacity to average five drills operating at any given time for a daily water consumption of 250 cubic metres per day.

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Attached to this letter please find the following support documents for this application to amend the existing Type B water license # NWB 2BE-MEA0813:

- A completed NWB Water License application form;
- A completed NWB supplementary questionnaire;
- A Project Description for the proposed camp facilities;
- A Preliminary Closure and Reclamation plan for the exploration camp;
- An updated Spill Contingency Plan for the proposed activities covered under an amended water license; and
- A cheque in the amount of \$30 to cover the NWB application fee.

I will send the following additional application components in the hard copy to follow by Express Post:

- An Executive Summary for the Project Description for this application in Inuktitut.

Should you have any questions on this information or on any other matter concerning this application, please do not hesitate to contact me.

Regards,
Agnico-Eagle Mines Ltd.

A handwritten signature in black ink that reads "RL Gould". The letters are cursive and fluid, with the first name "Rachel" and last name "Gould" clearly legible.

Rachel Lee Gould, M.Sc.
Project Manager: Environmental Permitting and Compliance Monitoring

cc: S. Hartman – KIA
J. Rogers – INAC
A. Hanson – NIRB
A. Liu – DFO
A. Wilson – EC
H. Yeh – GN DoE
D. Hohnstein - NWB